

# Financial Report

My Way Community Alliance Inc  
ABN 24 574 460 703  
For the year ended 30 June 2021

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# Officers' Report

## My Way Community Alliance Inc For the year ended 30 June 2021

The officers present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2021.

### Officers

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Garang M Dut - Chairperson (appointed 11 July 2020)

Mark Tan - Vice-Chairperson (resigned 1 December 2020)

Denge Somo - Vice-Chairperson (appointed 31 December 2020)

Roda Dirie - Treasurer (resigned 1 July 2020)

Cynthia Iyadi - Treasurer (appointed 31 December 2020)

Joseph Aleu Garang - Board Director

Charles Salah - Board Director

Peter Mapior - Executive Director

### Objectives

My Way Community Alliance is a not-for-profit disability service provider, supporting people with disabilities, their families, and carers to live meaningful, valued and contributing lives. My Way's mission is to help make the community a better place for everyone. We aim to build and strengthen community connections and partnerships, identify opportunities for people with disability and their families, and create resilient, cohesive, diverse, and inclusive communities.

My Way has grown significantly over the past few years and has become one of the leading disability providers in Perth Metro areas. My Way provides services and support to over 130 individuals with disability living in the Perth metropolitan area, and have three office locations in Maylands, Girrawheen and Gosnells. To facilitate this level of service delivery, My Way currently employs a team of over 118 full-time, part-time, and casual staff including support workers, support coordinators, recovery coaches and service coordinators. The Senior Leadership Team oversee these roles as well as guide the strategic development of the organization to ensure a comprehensive and high-quality model of service delivery is achieved.

My Way supports are delivered to people of all ages, cultures, disabilities, and lifestyles, and are provided under a framework of person-centred practices. My Way aims to connect these individuals from with services that are appropriate, meet their needs, and ultimately will help them to connect and engage with their community in positive, functional ways to live the best lives they can.

### **Short-term objectives:**

People with disability, their families, and carers:

- Engage with effective, accountable, transparent, and responsive services to work toward positive life outcomes
- Actively participate in person-centred planning and design of their services
- Have increased access to information and funding-related support in a diverse range of languages and with the required level of cultural sensitivity and awareness

- Develop an understanding of their human rights, choice and control, and self-determination
- Will have the support needed to develop their skills to live as independently as they can in the community
- Can self-manage and self-direct their supports and services
- Have access to and active engagement with services that are effective, meaningful, and suited to their individual needs
- Have increased personal resilience, improved social inclusion and higher levels of community participation
- Will be exposed to more opportunities for their personal and professional development
- Are provided with the resources and support they need to build their capacity and work toward reaching their goals

**Long-term objectives:**

People with disability, their families, and carers:

- Live meaningful and fulfilling lives as valued members of the community
- Can achieve their goals and aspirations, and live the lives they have always wanted
- Have confidence that they will receive fair, equitable and appropriate supports
- Will have improved health, wellbeing, and quality of life

**Strategy for achieving the objectives**

My Way:

- Provides in-home and community support for people with disability, as well as their families and carers, including individuals with complex needs and who come from culturally and linguistically diverse backgrounds
- Advocates on behalf of people with disability to support access and inclusion within their local community
- Recruits support staff and management team with a high level of skill to ensure exceptional service delivery and operations
- Participates in training and development opportunities with complementary disability-specific services in the areas of employment and mental health, as well as through registered training organisations
- Participates in exhibitions and workshops to contribute information and participate in sector-wide development
- Responds in a flexible and timely manner to fluctuations in service demand and systemic changes within the disability sector, to continue delivering high quality and innovative supports to members of the community

**Principal activities**

My Way's service delivery model focuses on three main areas for our clients; managing existing supports and connecting them with new services, direct support for both core activities at home and to access the community, and other complimentary initiatives such as mental health recovery coaching, respite, supported independent living options, and day programs to facilitate skill development, capacity building, and social connections. These focus areas are all interlinked, and by My Way addressing each area within our service delivery model, we can support our clients with a multifaceted and holistic approach to care and achieve significant positive outcomes, such as increased independence and improved quality of life, for many individuals.

**Service Management**

- Development of My Way's capacity to provide innovative, flexible, person-centred and individualised support planning to our clients
- Ensuring that the correct policies and procedures are in place to maintain service quality, and to safeguard clients and their families under the NDIS Code of Conduct and Practice Standards
- Community mapping, networking and advocacy to build positive community partnerships and inclusive communities

- Monitor and evaluate service delivery and staff performance against key performance indicators to ensure outcomes are being met as intended

### ***Community and Home Care Programs***

- Support for people with disability to access and participate in social and recreational activities, so they can pursue their interests and build meaningful relationships with others in their local communities
- Programs and activities run out of community centres and hubs, that are free, inclusive and accessible
- Support workers provide personal assistance and support for people with disability in their own homes, such as assisting with personal care tasks, domestic duties and other activities of daily living
- Mental health recovery coaching to foster hope, fundamental human rights and opportunities, while recovery from mental health traumas and conditions.
- Culturally and linguistically appropriate support service provision to people with disability, their families, and their carers

### ***Short term accommodation (STA) & supported independent living (SIL) Supports***

- Short-term accommodation for clients to build their capacity and to help sustain informal caring relationships
- Supported independent living arrangements for people with disability to be supported with their daily tasks so they can live as independently as possible

### ***Support Coordination and Plan Management Services***

- Linking clients, particularly those with complex support needs or from culturally and linguistically diverse backgrounds, with various service providers and community networks to ensure they can access adequate and timely supports

### ***External Stakeholder Engagement and Participation***

- Connecting with our clients' allied health team to contribute to a holistic and multifaceted model of care and capacity building
- Providing My Way staff with guidance in their role of the development, implementation and evaluation of client behaviour management strategies and positive behaviour support plans

### ***Training & Professional Development***

- Staff are required to undertake training courses both online and in person, such as manual handling, person-centred practice, continence management, medication management, managing challenging behaviours, safe work practices, cultural awareness and competency, and other various modules based on client need

Partnerships with local education facilities to support practicum placements for Certificate III and IV in Disability Services

## **Performance measures**

My Way continually evaluate and monitor our services to ensure that they are meeting the needs of our clients and supporting them to reach positive outcomes. My Way use various performance measures to assess the quality of our service delivery, including client satisfaction surveys, financial sustainability, and the level to which the organisation is meeting it's short and long-term objectives. These insights are garnered through feedback analysis, program evaluation, and NDIS compliance management, all of which provide the organisation with both qualitative and quantitative data to inform the success of the

services provided and identify opportunity for growth. Through this, My Way will remain a leading provider within the disability sector and will continue to support people with disability to live the life they choose.

On behalf of the officers



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Dr Garang Majok Dut - Chairperson

Date: 26th Nov 2021

# General Information

## My Way Community Alliance Inc For the year ended 30 June 2021

The financial report covers My Way Community Alliance Inc (the Association) as an individual entity.

The Association is a not-for-profit entity incorporated in Western Australia under the Associations Incorporation Act 2015.

The financial report is presented in Australian dollars, which is the functional and presentation currency.

The financial report consists of the financial statements, notes to the financial statements and the Board Members declaration.

A copy of the Auditor's Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 26 of this financial report.

Principal place of business:

23/168 Guildford Road  
MAYLANDS  
WA 6051

A description of the nature of the incorporated association's operations and its principal activities are included in the officers' report, which is not part of the financial statements.

The financial report was authorised for issue by the Board Members on 22/11/2021

# Statement of Profit or Loss and Other Comprehensive Income

**My Way Community Alliance Inc**  
**For the year ended 30 June 2021**

	NOTES	2021	2020
<b>Income</b>			
Revenue	3	6,032,176	1,941,360
Direct Costs	4	(4,213,925)	(1,140,604)
<b>Gross Profit from Trading</b>		<b>1,818,250</b>	<b>800,757</b>
<b>Other Income</b>			
Cashflow Boost		-	100,000
Jobkeeper Stimulus		357,000	-
Paid Parental Leave		9,047	-
<b>Total Other Income</b>		<b>366,047</b>	<b>100,000</b>
<b>Total Income</b>		<b>2,184,297</b>	<b>900,757</b>
<b>Expenses</b>			
Accounting Fees		20,631	17,882
Audit Fees		7,000	7,000
Depreciation & Amortisation		49,516	14,294
Employee Benefits		262,541	45,848
Insurance		15,251	7,948
Subcontractors		109,459	204,292
Plan Managed Expenses		100,634	-
Other Expenses	5	249,889	49,817
<b>Total Expenses</b>		<b>814,921</b>	<b>347,081</b>
<b>Surplus after income tax expense for the year attributable to the members of My Way Community Alliance Inc</b>		<b>1,369,376</b>	<b>553,676</b>
<b>Total comprehensive income for the year attributable to the members of My Way Community Alliance Inc</b>		<b>1,369,376</b>	<b>553,676</b>



# Statement of Financial Position

My Way Community Alliance Inc

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	2,155,941	750,975
Trade and Other Receivables	7	3,933	14,882
Other Assets	8	24,302	13,855
Accrued Income	9	189,427	172,426
<b>Total Current Assets</b>		<b>2,373,603</b>	<b>952,138</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	10	305,262	43,977
Intangibles	11	2,111	2,639
Other Assets	8	3,371	910
<b>Total Non-Current Assets</b>		<b>310,744</b>	<b>47,526</b>
<b>Total Assets</b>		<b>2,684,347</b>	<b>999,664</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	12	460,789	341,259
Accrued Expenses	13	71,134	35,566
Provisions	14	134,346	31,416
Lease Liability	15	26,517	-
<b>Total Current Liabilities</b>		<b>692,786</b>	<b>408,240</b>
<b>Non-Current Liabilities</b>			
Lease Liability	15	30,761	-
<b>Total Non-Current Liabilities</b>		<b>30,761</b>	<b>-</b>
<b>Total Liabilities</b>		<b>723,547</b>	<b>408,240</b>
<b>Net Assets</b>		<b>1,960,800</b>	<b>591,424</b>
<b>Equity</b>			
Retained Surpluses		1,960,800	591,424
<b>Total Equity</b>		<b>1,960,800</b>	<b>591,424</b>

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached compilation report of RSM Australia Pty Ltd

# Statement of Changes in Equity

## My Way Community Alliance Inc For the year ended 30 June 2021

	RETAINED SURPLUSES	TOTAL EQUITY
<b>Changes in Equity for the year ended 30 June 2020</b>		
<b>Balance at 1 July 2019</b>		
Balance at 1 July 2019	37,748	37,748
<b>Surplus after income tax expenses for the year</b>		
Surplus after income tax expenses for the year	553,676	553,676
<b>Total Surplus after income tax expenses for the year</b>	<b>553,676</b>	<b>553,676</b>
<b>Other comprehensive income for the year, net of tax</b>		
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	553,676	553,676
Balance at 30 June 2020	591,424	591,424
	RETAINED SURPLUSES	TOTAL EQUITY
<b>Changes in Equity for the year ended 30 June 2020</b>		
<b>Balance at 1 July 2020</b>		
Balance at 1 July 2020	591,424	591,424
Surplus after income tax expenses for the year	1,369,376	1,369,376
<b>Other comprehensive income for the year, net of tax</b>		
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	1,369,376	1,369,376
Balance at 30 June 2021	1,960,800	1,960,800

# Statement of Cash Flows

## My Way Community Alliance Inc For the year ended 30 June 2021

	NOTES	2021	2020
<b>CASH FLOWS</b>			
<b>Cash Flows from Operating Activities</b>			
Receipts from grants		6,372,082	1,921,086
Payments to suppliers and employees		(4,727,602)	(1,213,857)
Interest received		1,044	556
<b>Net cash provided by operating activities</b>	21	<b>1,645,524</b>	<b>707,785</b>
<b>Cash Flows from Investing Activities</b>			
Receipts from sales of property, plant and equipment		-	16,623
Payments for property, plant and equipment		(240,557)	(56,786)
Payments for intangible assets		-	-
<b>Net cash used in investing activities</b>		<b>(240,557)</b>	<b>(40,163)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds of borrowings		-	-
Repayment of borrowings		-	-
<b>Net cash used in financing activities</b>		<b>-</b>	<b>-</b>
Net increase in cash held		1,404,967	667,622
<b>Cash at the beginning of the financial year</b>			
Cash at the beginning of the financial year		750,974	83,352
<b>Total Cash at the beginning of the financial year</b>		<b>750,974</b>	<b>83,352</b>
Cash at the end of the financial year		2,155,941	750,974

# Notes to the Financial Statements

## My Way Community Alliance Inc For the year ended 30 June 2021

### 1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to the financial year, unless otherwise stated.

#### **New or amended Accounting Standards and Interpretations adopted**

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### **Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Western Australian legislation the Associations Incorporation Act 2015. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of My Way Community Alliance Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

#### Historical cost convention

The financial statements have been prepared under the historical cost convention.

#### Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

### **Revenue Recognition**

The incorporated association recognises revenue as follows:

#### Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are

determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

#### Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

#### Donations

Donations are recognised at the time the pledge is made.

#### Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

#### Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

#### Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

#### Volunteer services

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

### **Leases**

Subject to exceptions, a 'right-of-use' asset will be capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. The exceptions relate to short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office furniture) where an accounting policy choice exists whereby either a 'right-of-use' asset is recognised or lease payments are expensed to profit or loss as incurred. A liability corresponding to the capitalised lease will also be recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal or dismantling costs. Straight-line operating lease expense recognition will be replaced with a depreciation charge for the leased asset (included in operating costs) and an interest expense on the recognised lease liability (included in finance costs).

## Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

## Current and Non-Current Classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

## Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

## Trade and Other Receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

## Contract Assets

Contract assets are recognised when the incorporated association has transferred goods or services to the customer but where the incorporated association is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

## Property, Plant and Equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	40 years
Freehold improvements	15 years
Plant and equipment	3-7 years
Motor vehicles	5-7 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

### **Impairment of Non-Financial Assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

### **Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### **Contract Liabilities**

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

### **Employee Benefits**

#### Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

#### Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

#### Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

### **Fair Value Measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between

market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

### **Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

### **New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 2021. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

## **2. Critical Accounting Judgements, Estimates and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

#### Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the incorporated association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the incorporated association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the incorporated association unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

#### Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### Impairment of non-financial assets other than goodwill and other indefinite life intangible assets



The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

*Employee benefits provision*

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2021	2020
<b>3. Revenue</b>		
<b>Rendering of services funded by:</b>		
Avivo	(3,619)	65,295
DSC	192,772	587,537
NDIS	5,837,684	1,287,078
<b>Total Rendering of services funded by:</b>	<b>6,026,837</b>	<b>1,939,909</b>
Other Revenue	4,295	812
Interest Income	1,044	639
<b>Total Revenue</b>	<b>6,032,176</b>	<b>1,941,360</b>
	2021	2020

<b>4. Direct Costs</b>		
Consumables and Care Products	57,780	15,409
Payments to Employees	4,077,421	1,109,855
Transport Costs	78,725	15,340
<b>Total Direct Costs</b>	<b>4,213,925</b>	<b>1,140,604</b>
	2021	2020

<b>5. Other Expenses</b>		
Advertising	4,599	3,028
Bank Fees	3,946	309
Cleaning	66,955	1,482
Computer Expenses	9,238	4,804
Donation	500	-
Entertainment	7,778	-
Freight & Courier	73	-
Fines	-	3,251
Legal Expenses	-	700
Light, Power, Heating	-	214
Memberships & Licences	3,000	880
Motor Vehicles	8,322	4,885
Office Expenses	13,758	13,787
Printing & Stationery	5,713	984
Rent	13,322	12,257
Repairs and Maintenance	955	91
Staff Training & Development	40,209	1,000
Subscriptions	37,113	549
Telephone & Internet	4,681	1,424
Accommodation House - Expenses	20,532	-
Travel	5,300	32
General Expenses	3,896	140
<b>Total Other Expenses</b>	<b>249,889</b>	<b>49,817</b>

	2021	2020
<b>6. Cash and Cash Equivalents</b>		
Bank Accounts	2,155,941	750,975
<b>Total Cash and Cash Equivalents</b>	<b>2,155,941</b>	<b>750,975</b>
	2021	2020
<b>7. Trade and Other Receivables</b>		
<b>Current</b>		
Trade Receivables	3,933	14,882
<b>Total Current</b>	<b>3,933</b>	<b>14,882</b>
<b>Total Trade and Other Receivables</b>	<b>3,933</b>	<b>14,882</b>
	2021	2020
<b>8. Other Assets</b>		
<b>Current</b>		
Sundry Debtors	900	-
Prepayments	23,402	13,855
<b>Total Current</b>	<b>24,302</b>	<b>13,855</b>
<b>Non-Current</b>		
Rental Bonds	3,371	910
<b>Total Non-Current</b>	<b>3,371</b>	<b>910</b>
<b>Total Other Assets</b>	<b>27,673</b>	<b>14,765</b>
	2021	2020
<b>9. Accrued Income</b>		
Fees not yet received for services rendered	189,427	172,426
<b>Total Accrued Income</b>	<b>189,427</b>	<b>172,426</b>
	2021	2020
<b>10. Property, Plant and Equipment</b>		
<b>Leasehold Improvements</b>		
Leasehold Improvements at Cost	8,274	-
Accumulated Amortisation of Leasehold Improvements	(194)	-
<b>Total Leasehold Improvements</b>	<b>8,080</b>	<b>-</b>
<b>Office Equipment</b>		
Office Equipment at Cost	81,475	10,639
Accumulated Depreciation of Office Equipment	(20,135)	(3,026)
<b>Total Office Equipment</b>	<b>61,340</b>	<b>7,613</b>
<b>Vehicles</b>		
Vehicles at Cost	209,628	48,182

	2021	2020
Accumulated Depreciation of Vehicles	(30,526)	(11,817)
<b>Total Vehicles</b>	<b>179,102</b>	<b>36,364</b>
<b>Right-of-use Asset</b>		
Right-of-use Asset	69,716	-
Less Accumulated Depreciation on Right-of-use Asset	(12,976)	-
<b>Total Right-of-use Asset</b>	<b>56,740</b>	<b>-</b>
<b>Total Property, Plant and Equipment</b>	<b>305,262</b>	<b>43,977</b>

*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Office Equipment	Motor Vehicles	Accommodation Furniture	Right-of-use Asset	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2019	712	16,737	-	-	17,449
Additions	9,898	30,000	-	-	39,898
Depreciation Expense	(2,996)	(10,372)	-	-	(13,368)
Balance at 30 June 2020	7,613	36,365	-	-	43,979
Additions	70,835	161,446	8,274	69,716	310,271
Depreciation Expense	(17,108)	(18,709)	(194)	(12,976)	(48,987)
Balance at 30 June 2021	61,340	179,102	8,080	56,740	305,262

2021 2020

**11. Intangibles****Website**

Website at Cost	3,500	3,500
Accumulated Amortisation of Website	(1,389)	(861)
<b>Total Website</b>	<b>2,111</b>	<b>2,639</b>
<b>Total Intangibles</b>	<b>2,111</b>	<b>2,639</b>

2021 2020

**12. Trade and Other Payables****Current**

Trade Payables	80,040	207,342
Other Creditors	(4,193)	-
GST	(42,889)	(10,618)
ATO Clearing	86,740	(6,594)
PAYG Withholdings Payable	179,604	50,744
Superannuation Payable	161,487	82,240

Unearned Income	-	18,145
<b>Total Current</b>	<b>460,789</b>	<b>341,259</b>
<b>Total Trade and Other Payables</b>	<b>460,789</b>	<b>341,259</b>
	<b>2021</b>	<b>2020</b>

**13. Accrued Expenses**

Accrued Expenses	71,134	35,566
<b>Total Accrued Expenses</b>	<b>71,134</b>	<b>35,566</b>
	<b>2021</b>	<b>2020</b>

**14. Provisions**

Provision for Annual Leave	134,346	31,416
<b>Total Provisions</b>	<b>134,346</b>	<b>31,416</b>
	<b>2021</b>	<b>2020</b>

**15. Lease Liability**

<b>Current</b>		
Lease Liability	26,517	-
<b>Total Current</b>	<b>26,517</b>	<b>-</b>
<b>Non Current</b>		
Lease Liability	30,761	-
<b>Total Non Current</b>	<b>30,761</b>	<b>-</b>
<b>Total Lease Liability</b>	<b>57,278</b>	<b>-</b>

**16. Financial Instruments**

The incorporated association had no financial instruments as at 30 June 2021.

**17. Contingent liabilities**

The incorporated association had no contingent liabilities as at 30 June 2021.

**18. Commitments**

The incorporated association had no commitments for expenditure as at 30 June 2021.

**19. Related Party Information**

The Board Members who served for the whole financial year, unless otherwise indicated, are as follows:

Garang Majok Dut	Chairperson (appointed 11 July 2020)
Mark Tan	Vice-Chairperson (resigned 1 December 2020)
Roda Dirie	Treasurer (resigned 1 July 2020)

Joseph Aleu Garang	Board Director
Charles Salah	Board Director
Peter Mapior	Executive Director
Denge Somo	Vice-Chairperson (appointed 31 December 2020)
Cynthia Iyadi	Treasurer (appointed 31 December 2020)

The Association's related parties include its key management personnel and board members as noted above. Refer to note 20 for key management personnel compensation. There have been no other related party transactions recorded during the year.

## 20. Events after the reporting period

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the incorporated association up to 30 June 2021, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

	2021	2020
<b>21. Reconciliation of surplus after income tax to net cash from operating activities</b>		
Surplus after income tax expense for the year	1,369,376	553,676
<b>Adjustments for:</b>		
Depreciation & Amortisation Expenses	49,516	14,294
<b>Change in operating assets and liabilities:</b>		
Decrease (Increase) in trade and other receivables	(1,959)	24,109
Increase (Decrease) in trade and other payables	137,675	249,953
Decrease (Increase) in accrued income	(17,001)	(172,426)
Increase (Decrease) in accrued expenses	35,569	(11,413)
Increase (Decrease) in provisions	102,930	31,416
Decrease (Increase) in unearned Income	(18,145)	18,145
Decrease (Increase) in lease liability	(12,438)	-
<b>Net cash from operating activities</b>	<b>1,645,523</b>	<b>707,754</b>
	2021	2020

## 22. Key Management Personnel Disclosures

<b>Aggregate compensation to directors/other key management personnel of the incorporation:</b>		
Short-term employment benefits	281,167	215,367
Post employment benefits	22,105	6,874
<b>Total Key Management Personnel Disclosures</b>	<b>303,272</b>	<b>222,241</b>

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	2021	2020
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**23. Remuneration of auditors**

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**Fees paid or payable for services provided by the auditor of the incorporated association:**

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Review of financial statements	-	-
Audit of financial statements	7,000	7,000



# Officers' Declaration

## My Way Community Alliance Inc For the year ended 30 June 2021

In the officers' opinion:

- The incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Western Australian legislation; the Associations Incorporation Act 2015, the Charitable Collections Act 1946 and associated regulations;
- The attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- The attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the officers,

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**Officers' Representative:** Peter Mapior



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**Officers' Representative:** Garang Majok Dut



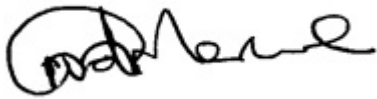
**Date:** 26/11/2021

## AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of My Way Community Alliance Inc. for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the professional accounting bodies in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

BUTLER SETTINERI (AUDIT) PTY LTD



MARIUS VAN DER MERWE CA  
Director

Perth  
26 November 2021

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MY WAY COMMUNITY ALLIANCE INC.

### Report on the Financial Report

#### Opinion

We have audited the financial report of My Way Community Alliance Inc. (the Association), which comprises the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the management committee's declaration.

In our opinion, the accompanying financial report of the Association is prepared, in all material respects, in accordance with the Associations Incorporation Act 2015, and Australian Charities and Not-for-profits Commission Act 2012, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards to the extent described in note 1.

#### Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Association in accordance with the auditor independence requirements of the Associations Incorporation Act 2015, Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical requirements in accordance with the Code.

We confirm that the independence declaration required by the Associations Incorporation Act 2015, which has been given to the management committee of the Association, would be in the same terms if given to the management committee as at the date of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the management committee's financial reporting responsibilities under the *Associations Incorporation Act 2015* and the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Management committee for the Financial Report**

The management committee of the Association is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act 2015*, Australian Charities and Not-for-profits Commission Act 2012 and the needs of the members. The management committee's responsibility also includes such internal control as the management committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australia Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

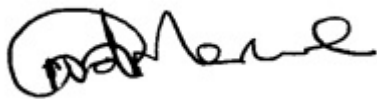
- Identify and assess risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management committee.
- Conclude on the appropriateness of the management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

BUTLER SETTINERI (AUDIT) PTY LTD

A handwritten signature in black ink, appearing to read 'Marius Van der Merwe', written in a cursive style.

MARIUS VAN DER MERWE CA  
Director

Perth  
26 November 2021