



2021 / 2022

My Way Community Alliance Inc.
Financial Statements Including Audit Report
For the year ended 30 June 2022

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Chief Executive Officer's Report



My Way Community Alliance has a proud organisational culture, driven by values, collective wisdom and guarded by visionary leadership.

In the year 2021 – 2022, My Way Community Alliance (My Way) achieved strong performances in delivering quality and consistent support services to people with disability and their families with over \$7 million revenue.

My Way Community Alliance remains strategically focused on its Vision and Mission as a one-stop super Service Provider, with main objectives of supporting and promoting valuable, meaningful, and contributing life for people with disability, seniors, and their families.

My Way remains a growing social entrepreneurial organisation, with corporate entrepreneurial models of providing quality, consistent opportunities through employment and service delivery. My Way strategic vision is to have a balanced social and corporate entrepreneurial model, which is efficient and effective as well as delivering a sustainable impact to My Way's stakeholders.

My Way continues to receive referrals for new participants who need supports in Community access and participation; Daily in-home supports; Recovery Coaching and Support Coordination; Plan Management; and Accommodation.

Moreover, My Way has over 200 participants receiving supports from our support staff, either by support workers, support coordinators, and plan management. Among these participants about 8 participants live in My Way supported accommodation, which is individualised living option (ILO) and Support independent living (SIL) homes.

My Way referral staffs have been working closely with participants and their families with approved NDIS plan from Hospitals and Rehabilitation wards; Community through Support coordinators, LACs, NDIS Mission Australia, and NDIS APM, which are major subcontractors working collaboratively with NDIA in Western Australia.

My Way has over 170 employees, with majority employed as permanent part-time, some as full-time and casual staff. During the financial year of 2021-2022, My Way team worked industriously and with great resilience through COVID-19 pandemic and continued to provide consistent care to people with disability in isolation across all areas, in home, community and at hospitals.

My Way has a proud organisational culture, driven by values, collective wisdom and guarded by visionary leadership across all departments. My Way has reported below 2% staff turnover in the just concluded financial year. This is a dedicated commitment, intention and contributions through leadership team and all staff. My Way culture foster staff wellbeing, safety, diversity, and inclusive workplace.

Furthermore, My Way is lucky to be under the Board stewardship of Dr Garang Majok Dut and all the Board Directors who have tirelessly supported and guided My Way strategic directions and governance oversight over the last financial year. Through their contributions and fiduciary oversight, My Way has comprehensive policy and procedures, forms and templates for NDIS and Aged Care compliances.

In November 2021, My Way passed NDIS quality Audit and Evaluation conducted by Auditors sent through NDIS Quality and Safeguarding Commission. Through this audit, which was also a re-registration process, My Way secured Early Childhood, Adult Therapy Support, and Positive Behavioural Support registration group in addition to existing registration support groups.

During 2021-2022, My Way secured Head Office, in Osborne Park which established strong corporate presence in Herdsman Lake business precinct, while keeping Branch offices in Girrawheen, Gosnells and Maylands for local presence as well. This project costed more than \$500,000 for office fit out. However, My Way staff have highly regarded this office a great workplace for their safety and mental wellbeing, and as a gesture for an organisation with long-term mission and recognise the valuable contributions of staff.

My Way has developed robust IT and computing systems, Clouds, Microsoft Office, and MYP software which protect, record, and manage participants and staff database. My Way staff can work from remote sites and locations, and still access shared points information.

My Way has invested in staff training and development to increase duty of care, competency and increased knowledge and skills to deliver safe, consistent, and quality services. These trainings are linked to overall performance improvements and continuous development.

In conclusion, My Way Community Alliance has bright and exciting future. The organisation strategic direction, vision and mission are clear. The outputs and scaling strategies for expansion and growth parameters are identified; rebranding and marketing strategies have put My Way in an integral leadership position in the sector, through which we established partnerships and collaboration with peak body institutions. Hence My Way will continue to increase its productivity and mission effectiveness in the years to come.



Peter Mapior
CEO

Directors' Report

30 June 2022

The directors present their report, together with the financial statements, on My Way Community Alliance Incl. for the for the financial year ended 30 June 2022.

1. General Information

Information on directors

The names of each person who has been a director of My Way Community Alliance Incl. during the year financial year and to the date of this report are listed below:

Director:	Dr. Garang M. Dut
Period as Director:	Board Member since 11 July 2020
Position:	President
Director:	Denge Somo
Period as Director:	Board Member since 31 December 2020
Position:	Vice-president
Director:	Cynthia Lyadi
Period as Director:	Board Member since 31 December 2020
Position:	Treasurer
Director:	Joseph Aleu Garang
Period as Director:	31/01/2020
Position:	Board Member
Director:	Sahana Srirangam
Period as Director:	21/03/2022
Position:	Board Member
Director:	David Ajang
Period as Director:	26/04/2022
Position:	Secretary
Director:	Peter Mapior
Period as Director	19/05/2018
Position:	Director/CEO

1. General Information Continued

Principal activities

My Way's service delivery model focuses on three main areas for our clients: managing existing clients, providing supports, and connecting them with new services, direct support for both core activities at home and access to community, and other complimentary initiatives such as mental health recovery coaching, respite, supported independent living options, and day to day programs to facilitate skill development, capacity building, and social connections. These focus areas are all interlinked, and by My Way addressing each area within our service delivery model, we can support our clients with a multifaceted and holistic approach to care and achieve significant positive outcomes, such as increased independence and improved quality of life, for many individuals.

Objectives

My Way Community Alliance is a not-for-profit disability service provider, supporting people with disabilities, their families, and carers to live meaningful, valued and contributing lives. My Way's mission is to help make the community a better place for everyone. We aim to build and strengthen community connections and partnerships, identify opportunities for people with disability and their families, and create resilient, cohesive, diverse, and inclusive communities.

My Way has grown significantly over the past few years and has become one of the leading disability providers in Perth Metro areas. My Way provides services and support to over 160 individuals with disability living in the Perth metropolitan area. My Way have four offices located in Maylands, Girrawheen, Gosnells and Osborne Park which is My Way's head office. To facilitate this level of service delivery, My Way currently employs a team of over 170 full-time, part-time, and casual staff including support workers, support coordinators, recovery coaches, service coordinators and Allied Health managers. The Senior Leadership Team oversee these roles as well as guide the strategic development of the organisation to ensure a comprehensive and high-quality model of service delivery is achieved.

My Way supports are delivered to people of all ages, cultures, disabilities, and lifestyles, and are provided under a framework of person-centred practices. My Way aims to connect these individuals with services that are appropriate, meet their needs, and ultimately will help them to connect and engage with their community in positive, functional ways to live the best lives they can.

Short-term objectives:

People with disability, their families, and carers:

- Engage with effective, accountable, transparent, and responsive services to work toward positive life outcomes
- Actively participate in person-centered planning and design of their services; assisting participants to achieve their goals.
- Have increased access to information and funding-related support in a diverse range of languages and with the required level of cultural sensitivity and awareness
- Develop an understanding of their human rights, choice and control, and self-determination
- Will have the support needed to develop their skills to live as independently as they can in the community
- Can self-manage and self-direct their supports and services
- Have access to and active engagement with services that are effective, meaningful, and suited to their individual needs
- Have increased personal resilience, improved social inclusion and higher levels of community participation
- Will be exposed to more opportunities for their personal and professional development
- Are provided with the resources and support they need to build their capacity and work

toward reaching their goals

1. General Information Continued

Principal activities continued

Long-term objectives:

People with disability, their families, and carers:

- Live meaningful and fulfilling lives as valued members of the community
- Can achieve their goals and aspirations, and live the lives they have always wanted to live
- Have confidence that they will receive fair, equitable and appropriate supports
- Will have improved health, wellbeing, and quality of life

Strategies for achieving the objectives

- Provides in-home and community support for people with disability, as well as their families and carers, including individuals with complex needs and who come from culturally and linguistically diverse backgrounds
- Advocates on behalf of people with disability to support access and inclusion within their local community
- Recruits support staff and management team with a high level of skill to ensure exceptional service delivery and operations
- Participates in training and development opportunities with complimentary disability-specific services in the areas of employment and mental health, as well as through registered training organisations
- Participates in exhibitions and workshops to contribute information and participate in sector-wide development
- Responds in a flexible and timely manner to fluctuations in service demand and systemic changes within the disability sector, to continue delivering high quality and innovative supports to members of the community

Service Management

- Development of My Way's capacity to provide innovative, flexible, person-centred and individualized support planning to our clients
- Ensuring that the correct policies and procedures are in place to maintain service quality, and to safeguard clients and their families under the NDIS Code of Conduct and Practice Standards
- Community mapping, networking and advocacy to build positive community partnerships and inclusive community
- Monitor and evaluate service delivery and staff performance against key performance indicators to ensure outcomes are being met as intended

Community and Home Care Programs

- Support for people with disability to access and participate in social and recreational activities, so they can pursue their interests and build meaningful relationships with others in their local communities
- Programs and activities run out of community centres and hubs, that are free, inclusive, and accessible
- Support workers provide personal assistance and support for people with disability in their own homes, such as assisting with personal care tasks, domestic duties and other activities of daily living
- Mental health recovery coaching to foster hope, fundamental human rights and opportunities,

while recovery from mental health traumas and conditions.

- Culturally and linguistically appropriate support service provision to people with disability, their families, and their carers

1. General Information Continued

Principal activities continued

Short term accommodation (STA) & supported independent living (SIL) Supports

- Short-term accommodation for clients to build their capacity and to help sustain informal caring relationships
- Supported independent living arrangements for people with disability to be supported with their daily tasks so they can live as independently as possible

Support Coordination and Plan Management Services

- Linking clients, particularly those with complex support needs or from culturally and linguistically diverse backgrounds, with various service providers and community networks to ensure they can access adequate and timely supports

External Stakeholder Engagement and Participation

- Connecting with our clients' allied health team to contribute to a holistic and multifaceted model of care and capacity building
- Providing My Way staff with guidance in their role of the development, implementation and evaluation of client behavior management strategies and positive behavior support plans

Training & Professional Development

- Staff are required to undertake training courses both online and in person, such as manual handling, person-centred practice, continence management, medication management, managing challenging behaviours, safe work practices, cultural awareness and competency, and other various modules based on client need

Partnerships with local education facilities to support practicum placements for Certificate III and IV in Disability Services

Performance measures

My Way continually evaluate and monitor our services to ensure that they are meeting the needs of our clients and supporting them to reach positive outcomes. My Way use various performance measures to assess the quality of our service delivery, including client satisfaction surveys, financial sustainability, and the level to which the organisation is meeting it's short and long-term objectives. These insights are garnered through feedback analysis, program evaluation, and NDIS compliance management, all of which provide the organisation with both qualitative and quantitative data to inform the success of the services provided and identify opportunity for growth. Through this, My Way will remain a leading provider within the disability sector and will continue to support people with disability to live the life they choose.

2. Operating Result for the year

The profit or loss of the accompany amount to (2022: (\$954,417)) (2021: \$ 1,369,376). The company is exempted from Income tax and therefore no provision for income tax made.

3. Other Items

Significant changes in state of affairs

There have been no significant changes in state of affairs of the association during the year.

Events after the reporting date

No events or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the company, the results of those operations or the situation in future financial years.

The auditor's independence declaration

The auditor's independence declaration in accordance with section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, for the year ended 30 June 2022 can be found on page 29 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.

CEO: Peter Mapior

Signature:

Date: 12/12/2022

Chairperson: Dr. Gerang M. Dut

Signature:

Date: 12/12/2022

Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2022

	NOTES	2022 \$	2021 \$
Income			
Revenue	4	7,295,499	6,026,837
Direct Costs	5	(5,483,307)	(4,213,925)
Gross Profit		1,812,192	1,812,912
Other Income			
Job-keeper Stimulus		-	357,000
Paid Parental Leave		23,265	9,047
Interest		850	1,044
Other Revenue		59,332	4,295
Rent Received		9,747	
Total Other Income		93,194	371,386
Total Income		1,905,386	2,184,298
Expenses			
Employment Cost		(560,019)	(262,541)
General Office Admin		(435,474)	(312,911)
Depreciation Expenses		(307,370)	(49,516)
Insurance Expense		(302,836)	(15,251)
IT, Marketing & Promotion Cost		(140,185)	(18,518)
Plan Managed Expenses		(653,970)	(100,634)
Professional Service Expenses		(105,843)	(20,631)
Auditing Cost		-	(7,000)
Other Expenses	6	(244,444)	(27,920)
Total Expenses		(2,750,142)	(814,921)
Total comprehensive income/(deficit) for the year		(844,756)	1,369,376

Statement of Financial Position

as at 30 June 2022

	NOTES	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	7	955,180	2,155,941
Trade and Other Receivables	8	209,760	194,261
Other Assets	9	47,399	23,402
Total Current Assets		1,212,339	2,373,604
NON-CURRENT ASSETS			
Property, Plant and Equipment	10	1,744,958	305,262
Intangibles Assets	11	1,689	2,111
Securities/Bonds	12	69,014	3,371
Total Non-Current Assets		1,815,661	310,744
Total Assets		3,028,000	2,684,347
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	13	655,310	460,789
Accrued Expenses	14	0	71,134
Annual Leave Provision	15	339,471	134,346
Current Lease Liability	16	242,167	26,517
Total Current Liability		1,236,948	692,786
Non-Current Liabilities			
non-Current Lease Liability	16	681,022	30,761
Total Non-Current Liabilities		681,022	30,761
Total Liabilities		1,917,970	723,547
Net Assets		1,110,030	1,960,800
Equity			
Current year Earnings		(844,755)	1,369,376
Retained Surplus		1,954,785	591,424
Total Equity		1,110,030	1,960,800

Statement of Cash Flow

for the ended 30 June 2022

	NOTES	2022 \$	2021 \$
Cash Flows from Operating Activities:			
Receipts from Customers		7,335,259	6,372,082
Payments to Suppliers & Employees		(7,590,494)	(4,727,602)
Interest Received		850	1,044
Net Cash Provided by/(used) Operating Activities	22	(254,386)	1,645,524
Cash Flows from Investing Activities:			
Purchase of property, plant, and equipment		(789,017)	(240,557)
Purchase of intangible assets		-	-
Net cash used in investing activities		(789,017)	(240,557)
Cash Flows from Financing Activities			
Proceeds of borrowings			-
Repayment of lease/ borrowings		(157,358)	-
Net cash used in financing activities		(157,358)	-
Net increase /(decrease) in cash & cash equivalents held		(1,200,761)	1,404,967
Cash & cash equivalents at the beginning of the financial year		2,155,941	750,974
Cash & cash equivalent at the end of the financial year		955,180	2,155,941

Statement of Changes in Equity

For the year ended 30 June 2022

	NOTES	RETAINED Earnings	ASSETS REVALUATION RESERVE	TOTAL EQUITY
Changes in Equity for the year ended 30 June 2021				
Balance at 1 July 2020		591,424	-	591,424
Operating Surplus/(deficit) for the year		1,369,376	-	1,369,376
Other Adjustments		-	-	-
Balance at 30 June 2021		1,960,800		1,960,800
Changes in Equity for the year ended 30 June 2022				
Balance at 1 July 2021		1,960,800	-	1,960,800
Operating Surplus/(deficit) for the year		(844,756)	-	(848,176)
Other Adjustments		(6014)	-	(6014)
Balance at 30 June 2022		1,110,030		1,110,030

Notes to the Financial Statements

For the year ended 30 June 2022

The financial report covers My Way Community Alliance Inc. as an individual entity. My Way Community Alliance Inc. is a not-for-profit incorporated association domiciled in Australia.

The functional and presentation currency of My Way Community Alliance Inc. is Australian dollars.

Unless otherwise stated, the comparative figures are consistent with the prior years.

1. Basis of Preparation

The financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standard Board (AASB), the disclosure requirements for not-for-profit charities, the Australian Charities and Not-for-profits Commission Act 2012 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, and the Western Australian legislation for the Associations Incorporation Act 2015.

Summary of significant accounting policies

The significant accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to the financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(a) Historical cost convention

The financial statements have been prepared under the historical cost convention.

(b) Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It

also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note to financial reports.

2. Summary of Significant Accounting Policies Continued

(c) Revenue and other income recognition

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue.

For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Events/fundraising

Events, fundraising, and raffles are recognised when received or receivable. My Way Community Alliance Incl. did not engage in fund raising activities during 2021/2022 financial year.

(ii) Donations

Donations are recognised at the time the pledge is made. My Way Community Alliance Incl. did not receive any donations during 2021/2022 Financial year.

(iii) Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied. There was not grant received in 2021/2022 Financial year by My Way Community Alliance Incl.

2. Summary of Significant Accounting Policies Continued

(iv) Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

(iiv) Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(iiiv) Volunteer services

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

(d) Leases

Subject to exceptions, a 'right-of-use' asset capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. The exceptions relate to short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office furniture) where an accounting policy choice exists whereby either a 'right-of-use' asset is recognised, or lease payments are expensed to profit or loss as incurred. A liability corresponding to the capitalised lease will also be recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal or dismantling costs.

Lease payments for operating leases, where substantially all risks and rewards remain with the lessor, are charged as expenses on straight line basis over the life of the lease term. Interest expense on the recognised lease liability is included in the finance costs.

2. Summary of Significant Accounting Policies Continued

(e) Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

(f) Current and Non-Current Classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(h) Trade and Other Receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

(i) Contract Assets

Contract assets are recognised when the incorporated association has transferred goods or services to the customer but where the incorporated association is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

(j) Property, Plant and Equipment

Each class of property, plant and equipment is carried at historical cost or fair value less accumulated depreciation and impairment. Historical cost includes purchase price, other expenditure that is directly attributable to the acquisition of the items, and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant, and equipment (excluding land) over their expected useful lives as follows:

2. Summary of Significant Accounting Policies Continued

The useful life for each class of depreciable asset is shown below:

Buildings	40 years
Freehold improvements	15 years
Plant and equipment	3-7 years
Motor vehicles	5-7 years
Office equipment	3-5 ye
Computers	4 years
CCTV	5 years

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of lease or their estimated useful life.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

(k) Impairment of Non-Financial Assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(l) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(m) Contract Liabilities

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

2. Summary of Significant Accounting Policies Continued

(n) Employee Benefits

(i) Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Other long-term employee benefits

The liability for annual leave and long service leaves not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(iii) Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

(o) Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(p) Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses, and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

2. Summary of Significant Accounting Policies Continued

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2022.

2. Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

(i) Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the incorporated association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the incorporated association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the incorporated association unfavorably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

(ii) Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly because of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(iii) Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

(iv) Estimation of useful life of asset/impairment of property, plant, and equipment

The company assesses impairment at the end of each reporting period by evaluating conditions specific to the incorporated association that may be indicative of impairment. Recoverable amounts of relevant assets are reassessed using value-in-use incorporating various key various assumption.

3 Critical Accounting Estimates and Judgements continued

(V) Key estimates – provisions including employees' entitlement

Provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. As discussed in the accounting policies note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date.

(vi) Key estimates – receivables

The receivables at the reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

	2022	2021
	\$	\$
4. Revenue from rendering of services:		
Avivo	\$0.00	(3,619)
DSC	\$ 347,773.00	192,772
NDIS	\$6,947,725.72	5,837,684
Total Revenue	\$7,295,498.72	6,026,837
Other Income		
Other Revenue	59332	4,295
Interest Income	850	1,044
Rental Income - Brookland	6177	0
Rental Income - Brookland	380	0
Rental Income - Saint James	3190	0
Job-keeper Stimulus	0	357,000
Paid Parental Leave	23265	9,047
Total Other Income	93,194	371,385.8
Total Income	\$ 7,388,692	6,398,233

	2022	2021
	\$	\$
5. Direct Costs		
Consumables/other Incidentals cost	(39,303)	57,780
Employees Benefits	(5,434,892)	4,077,421
Transport Costs	(9,111)	78,725
Total Direct Costs	(5,483,307)	4,213,925

6. Other Expenses

	2022	2021
	\$	\$
Art/Entertainment Class - Dayton Community Centre	4926.36	0
Other General Expenses - Dayton Community Centre	781.48	73
Space Hiring - Dayton Community Centre	17895.45	0
Yoga Training - Dayton Community Centre	12490	0
Electricity	3493.09	0
General Shopping (Clients	34703.2	24,428
Other Expenditures (Clients)	3794.34	0
Rent Expenses	1737.31	2,464
Repairs and Maintenance	163197.64	955
Water Bills	1425.23	0
Total Other Expenses	244,444	27,920

7. Cash and Cash Equivalents

	2022	2021
	\$	\$
DiviPay Account	1,278	0
Bank Accounts	953,903	2,155,941
Total Cash and Cash Equivalents	955,180	2,155,941

8. Trade and Other Receivables

	2022	2021
	\$	\$
Accrued Income/other Trade receivables	209,760	194,261
Total Trade and Other Receivables	209,760	194,261

9. Other Current Assets

	2022	2021
	\$	\$
Prepayments	47,399	23,402
Total other Current Assets	47,399	23,402
Total Current	1,196,831	2,273,604

10. Property Plant and Equipment

	2022	2021
	\$	\$
Accommodation Furniture	8,274	8,274
Less Accumulated Depreciation on Furniture	(1,810)	(194)
Art And Decorative	1,400	0
Less Accumulated Depreciation - Art & Decor	(3)	0
CCTV St. James	5,190	0
Less Accumulated Dep. CCTV St. James	(786)	0
Computer Equipment	186,912	62,803
Less Accumulated Depreciation on Computer Equipment	(45,952)	(17,563)
MV at cost	209,628	209,628
Less Accumulated Depreciation on MV	(75,302)	(30,526)
Office Equipment	18,672	18,672
Less Accumulated Depreciation on Office Equipment	(5,792)	(2,572)
Office Renovation/Interior Design & Fit Out (Osborne Park)	566,160	0
Less Accumulated Depreciation on Office Renovation/Fit Out	(28,075)	0
Right-of-use Asset	1,119,501	69,716
Less Accumulated Depreciation on Right-of-use Asset	(213,059)	(12,976)
Total Fixed Assets	1,744,958	305,262

11. Intangibles

	2022	2021
	\$	\$
Website	3,500	3,500
Accumulated Amortisation of Website	(1,811)	(1,389)
Total Intangibles	1,689	2,111

	2022	2021
	\$	\$
12. Securities/Bonds:		
Mirrabooka- Bond	2,160	0
Rent Bond - Gosnells	965	910
Rent Bond - Maylands	1,141	1,141
Rent Bond - St James	1,320	1,320
Rent Bond- Brookland St	2,200	0
Rent Bond- Brookland St	2,400	0
Security Bond- Osborn Park	58,828	0
Total Securities/Bonds	69,014	3,371

	2022	2021
	\$	\$
13. Trade and Other Payables		
Current		
Trade Payables	42,116	80,040
Other Creditors	0	(4,193)
Tax Payable	345,496	223,455
Superannuation Payable	137,901	161,487
Wages Payable	4,116	0
Unearned Income	0	
Workers Comp Provision	125,681	
Total Trade and Other Payables	655,310	460,789

	2022	2021
	\$	\$
14. Accrued Expenses		
Accrued Expenses	0	71,134
Total Accrued Expenses	0	71,134

	2022	2021
	\$	\$
15. Provisions		
Provision for Annual Leave	339,471	134,346
Total Provisions	339,471	134,346

	2022	2021
	\$	\$
16. Lease Liability		
Current		
Lease Liability	243,491	29,160
Un-expired Interest on Lease	-1,324	-2,643.00
Total Current	242,167	26,517

	2022	2021
	\$	\$
Non-Current		
Lease Liability - NC	681,397	32,460
Un-expired Interest on Lease	-375	-1,699
Total Non-Current	681,022	30,761
Total Lease Liability	923,189	57,278

My way Community Alliance Inc. Lease Liability Reconciliation for the year ended 30 June 2022										
Year Ended 30 June 2022						Year Ended 30 June 2021				
Lease Liabilities:	CLL- Unexp Interest	Current Lease Liability	Non- Current Liability	NCLL- Unexpired Interest	Total	CLL- Unexp Interest	Current Lease Liability	Non- Current Liability	NCLL- Unexpired Interest	Total
Balance at beginning	(2,643)	29,160	32,460	(1,699)	57,278	0	0	0	0	0
Additions	(30,813)	225,331	667,097	(44,389)	817,225	(2,643)	29,160	32,460	(1,699)	57,278
Interest Expense	2,643	0	(375)	1,324	116,870	0	0	0	0	0
Lease Term Modifications	(1,324)	18,160	(18,160)	0	(1,324)	0	0	0	0	0
Variable Lease Payment/adjustments	0	(29,160)	0	0	(29,160)	0	0	0	0	0
Rent concession	0	0	0	0	0	0	0	0	0	0
Closing Balance	(32,137)	243,491	681,022	(44,764)	960,889	(2,643)	29,160	32,460	(1,699)	57,278

17. Financial Instruments

The incorporated association had no financial instruments as at 30 June 2022.

18. Contingent liabilities

The incorporated association had no contingent liabilities as at 30 June 2022.

19. Commitments

The incorporated association had no commitments for expenditure as at 30 June 2022.

20. Related Party Information

Transactions between related parties are on arm-length normal commercial terms and no more favorable than those available to other parties unless otherwise stated.

Refer to Note 23. Key management/directors' remuneration.

21. Events after the reporting period

The financial report was authorised for issue by the Directors on 16/12/2022.

The impact of the Coronavirus (COVID-19) pandemic is ongoing. My Way's management and the governing body are cognisant about uncertainties associated with COVID-19. Up to 30 June 2022, it is not practicable to estimate the potential impact, positive or negative that may result from COVID-19 after the reporting date of this financial report.

No other matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

22.Reconciliation of net profit (deficit) to the cashflows from operating activities

	2022	2021
	\$	\$
Operating surplus/(deficit) for the year	(844,756)	1,369,376
Adjustment for non-cash items:		
Add back depreciation expense	307,370	49,516
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(14,339)	(179,379)
(Increase)/decrease in other assets	(23,997)	(9,547)
Increase/(decrease) in trade and other payables	194,517	119,530
Increase/(decrease) in other Payables	(64,075)	35,568
Increase/(decrease) in employee's benefits	205,125	102,930
Other non-cash	(14,231)	157,530
Cash flow from Operations	(254,386)	1,645,524

23. Payment to Key Management Personnel/Directors:

	2022	2021
	\$	\$
Total payment to key management personnel & directors	862,784	302,272

24. Audit Fees

	2022	2021
	\$	\$
Fees paid or payable for audit services	0	7,000

25. Statutory Information

The registered office address:
My Way Community Alliance Inc.
Suite 1A/40 Hasler Road,
Osborne Park WA 6017

Directors' Declaration


The directors of My Way Community Alliance Inc. declare that, in their opinion:

1. There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable; and
2. The attached financial statements and notes comply with the Australian Charities and Not-for-profits Commission Act 2012 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:
 - (a) Giving a true and fair view of the financial position of the incorporated association as at 30 June 2022 and its performance for the year ended on that date; and
 - (b) Comply with accounting standards.

This declaration is made in accordance with a resolution of the Board of Directors.

Signature: 
Peter Mapior
Chief Executive Officer

Date: 12/12/2022

Signature: 
Dr. Gerang M. Dut
Chairperson:


Date: 12/12/2022

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of My Way Community Alliance Inc. for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the professional accounting bodies in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

DRY KIRKNESS (AUDIT) PTY LTD



MARIUS VAN DER MERWE CA
Director

Perth
12 December 2022

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MY WAY COMMUNITY ALLIANCE INC.

Report on the Financial Report

Opinion

We have audited the financial report of My Way Community Alliance Inc. (the Association), which comprises the statement of financial position as at 30 June 2022, and the the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the management committee's declaration.

In our opinion, the accompanying financial report of the My Way Community Alliance Inc. is prepared, in all material respects, in accordance with the Associations Incorporations Act 2015 WA and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Association in accordance with the auditor independence requirements of the Associations Incorporations Act 2015 WA, Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical requirements in accordance with the Code.

We confirm that the independence declaration required by the Associations Incorporations Act 2015 WA and Australian Charities and Not-for-profits Commission Act 2012, which has been given to the management committee of the Association, would be in the same terms if given to the management committee as at the date of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management committee for the Financial Report

The management committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements, Associations Incorporations Act 2015 WA, and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the management committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australia Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management committee.
- Conclude on the appropriateness of the management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

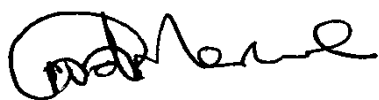
We also provide the management committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Report on Other Legal and Regulatory Requirements

In our opinion, My Way Community Alliance Inc. has complied with sections 60-30(3)(b), (c) and (d) of the Australian Charities and Not-for-profits Commission Act 2012 and sections 82(1)(b), (c) and (d) of the Associations Incorporation Act 2015 (WA):

- by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- by keeping financial records sufficient to enable a financial report to be prepared and audited;
- by keeping other records required by Part 3-2 of the Australian Charities and Not-for-profits Commission Act 2012, including those records required by Section 55-5 that correctly record its operations, so as to enable any recognised assessment activity to be carried out in relation to the entity; and
- by keeping other records required by Part 5 of the Associations Incorporation Act 2015 (WA), including those records required by Section 66 that correctly record its operations, so as to enable true and fair financial statements to be prepared.

DRY KIRKNESS (AUDIT) PTY LTD



MARIUS VAN DER MERWE CA

Director

Perth

Date: 12 December 2022