

# **My Way Community Alliance Inc.**

ABN 24 574 460 703

**Special Purpose Financial Report  
for the year ended 30 June 2019**

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# Officers' Report

## My Way Community Alliance Inc For the year ended 30 June 2020

The officers present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2020.

### Officers

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Dr Garang Majok Dut - Chairperson (appointed 11 July 2020)  
Mr Mark Tan - Vice-Chairperson  
Ms Roda Dirie - Treasurer  
Mr Joseph Aleu Garang - Board Director (appointed 1 February 2020)  
Mr Charles Salah - Board Director  
Mr Peter Mapior - Executive Director

### Committee Members

The following persons were committee members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr Achiek John - Member  
Mr DeKuek Deng - Member

### Objectives

My Way Community Alliance objective is predominantly to contribute to human society where every person, particularly people with disability and psychosocial disability, families or carers, has valued roles, access opportunities and resources, access to fundamental human rights and freedom in their local community.

The short-term objective of My Way Community Alliance is to ensure that:

- People with disability and Psychosocial (psychiatric) disability fundamental human rights are recognized, respected and supported
- People with disability and psychosocial illnesses have equitable access to economics opportunities such finding and keeping a job, or participate in entrepreneurial activities in the community.
- People with disability and psychosocial illnesses are supported to maintain meaningful family relationships, and connections with their community
- People with disability and psychosocial illnesses are supported to have active participation in community, social, civic and recreational activities of their interests
- People are supported to live in a safe and sustainable home, designed to meet essential needs
- People with disability, families and carers live freely in accordance with informed choice and control
- People with disability, families and carers have access to Health care needs, such as GPs, Psychiatrists, Behavioural support practitioner, Psychologists, Speech pathologists, Occupational therapists, Physiotherapists, Dieticians and Social workers, and other specialist assessments and treatments

The long-term objective of My Way Community Alliance is to provide residential accommodation and ongoing care to seniors in aged care categories, and provide social and recreational community centre where people can meet, socialize and make great connections

## Strategy for achieving the objectives

My Way management, employees and volunteers will be working alongside individual with disability, families and carers to co-create, co-design and co-produce individual support plans based on needs, goals, aspirations and dreams.

The support will motivate and empower people with disability to realize and cultivate talents, strengths, abilities, interests and hopes to live meaningful and enriching life, which can open opportunities and active participations in the local community.

## Principal activities

- People with disability are supported to live independently in a safe and sustainable homes in the community of their choice.
- People with disability participate in social, civic and recreational activities and events of their interests, such as various sports, swimming, beach walk, gym, bowling activity, camping, Zoos, clubs and associations, and ordinary places like, café, restaurants, shops and markets.
- Participate in learning and coaching, which lead to independent living skills development, such as maintain personal care and hygiene, cooking skills, computing skills, financial skills, managing tenancy skills, transport and social interaction skills.
- People with disability, families and carers are linked in with allied health professionals such as occupational therapists, speech pathologists, physiotherapists, social workers, dietitians, and psychologists.
- Provide specialist support coordination to build individual with disability and family capacity to choose and manage multiple stakeholders and navigate relevant support services, and understand NDIS funding and pricing frameworks and guidelines

## Performance measures

My Way Community Alliance has grown rapidly over the last 12 months. There are currently 96 NDIS participants and 4 DSC clients; and 41 NDIS participants have specialist support coordination. All 96 participants are linked to allied health professional through referral and collaboration with other Therapeutic Services Providers. 88 NDIS participants and 4 DSC clients are receiving domestic and daily activity supports; community, social and recreational participations; independent living skills training and coaching; and transitional psychosocial recovery supports for psychosocial participants in Graylands Hospital, Bentley hospital and Joondalup mental health wards. These supports are provided by My Way support worker and coordinators.

My Way has 68 part-time support staff, 4 support coordinators, 3 Admin support officers, 1 Account and Payroll Officer, and 2 full time management employees. These are the team of employees which deliver on My Way vision and mission, and its goals congruences consistent culture and productivity. My Way value culture of continuous improvements and increase competency through staff trainings and performance developments.

My Way has 3 office locations across Perth metro areas: Girrawheen, Gosnells and Maylands to meet the needs and supports participants locally in the community.

My Way remain a top employer and service provider of clients and employees of diverse backgrounds, cultures and languages. My Way has built networking and collaborative eco-system with many multiple Support Services Providers, Disability Advocate organizations and Peak Body organizations such as WAAMH and NDS in the disability sector.

On behalf of the officers



Dr Garang Majok Dut - Chairperson

28 October 2020

# General Information

## My Way Community Alliance Inc For the year ended 30 June 2020

The financial report covers My Way Community Alliance Inc (the Association) as an individual entity.  
The Association is a not-for-profit entity incorporated in Western Australia under the Associations Incorporation Act 2015.  
The financial report is presented in Australian dollars, which is the functional and presentation currency.  
The financial report consists of the financial statements, notes to the financial statements and the Board Members declaration.  
A copy of the Auditor's Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included on page 22 of this financial report.

Principal place of business:

11 Patrick Court  
GIRRAWHEEN  
WA 6064

A description of the nature of the incorporated association's operations and its principal activities are included in the officers' report, which is not part of the financial statements.

The financial report was authorised for issue by the Board Members on 28th October 2020.

# Statement of Profit or Loss and Other Comprehensive Income

My Way Community Alliance Inc  
For the year ended 30 June 2020

	NOTES	2020	2019
<b>Revenue</b>			
Revenue	3	1,941,360	375,234
Direct Costs	4	(1,140,604)	(208,407)
Gross Revenue from activities		800,757	166,827
<b>Other Income</b>			
Cash Flow Boost		100,000	-
Total Other Income		100,000	-
<b>Total Income</b>		<b>900,757</b>	<b>166,827</b>
<b>Expenses</b>			
Accounting Fees		17,882	3,866
Audit Fee		7,000	1,700
Depreciation & Amortisation		14,294	2,914
Employee Benefits		45,848	59,510
Insurance		7,948	7,137
Subcontractors		204,292	25,300
Other Expenses	5	49,817	28,652
Total Expenses		347,081	129,079
<b>Surplus after income tax expense for the year attributable to the members of My Way Community Alliance Inc</b>		<b>553,676</b>	<b>37,748</b>
<b>Total comprehensive income for the year attributable to the members of My Way Community Alliance Inc</b>		<b>553,676</b>	<b>37,748</b>

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached audit report.

# Statement of Financial Position

My Way Community Alliance Inc

As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	750,975	83,352
Trade and Other Receivables	7	14,882	49,445
Other Assets	8	13,855	4,311
Accrued Income	9	172,426	-
<b>Total Current Assets</b>		<b>952,138</b>	<b>137,108</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	10	43,977	17,449
Intangibles	11	2,639	3,299
Other Assets	8	910	-
<b>Total Non-Current Assets</b>		<b>47,526</b>	<b>20,747</b>
<b>Total Assets</b>		<b>999,664</b>	<b>157,856</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	12	341,259	73,129
Accrued Expenses	13	35,566	46,979
Provisions for Employees	14	31,416	-
<b>Total Current Liabilities</b>		<b>408,240</b>	<b>120,108</b>
<b>Total Liabilities</b>		<b>408,240</b>	<b>120,108</b>
<b>Net Assets</b>		<b>591,424</b>	<b>37,748</b>
<b>Equity</b>			
Retained Surpluses		591,424	37,748
<b>Total Equity</b>		<b>591,424</b>	<b>37,748</b>

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached audit report.

# Statement of Changes in Equity

My Way Community Alliance Inc  
For the year ended 30 June 2020

	RETAINED SURPLUSES	TOTAL EQUITY
<b>Changes in Equity for the year ended 30 June 2019</b>		
Balance at 1 July 2018		
Balance at 1 July 2018	-	-
Surplus after income tax expenses for the year	37,748	37,748
<b>Other comprehensive income for the year, net of tax</b>		
Other comprehensive Income for the year, net of tax	-	-
Total comprehensive income for the year	37,748	37,748
Balance at 30 June 2019	37,748	37,748
	RETAINED SURPLUSES	TOTAL EQUITY
<b>Changes in Equity for the year ended 30 June 2020</b>		
Balance at 1 July 2019	37,748	37,748
Surplus after income tax expenses for the year	553,676	553,676
<b>Other comprehensive income for the year, net of tax</b>		
Other comprehensive Income for the year, net of tax	-	-
Total comprehensive Income for the year	553,676	553,676
Balance at 30 June 2020	591,424	591,424

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached audit report.



# Statement of Cash Flow

My Way Community Alliance Inc  
For the year ended 30 June 2020

	NOTES	2020	2019
<b>Cash Flows from Operating Activities</b>			
Receipts from grants		1,921,086	366,521
Payments to suppliers and employees		(1,213,857)	(237,034)
Interest received		556	91
Net cash provided by operating activities	20	707,785	129,578
<b>Cash Flows from Investing Activities</b>			
Receipts from sales of property, plant and equipment		16,623	-
Payments for property, plant and equipment		(56,786)	(42,726)
Payments for intangible assets		-	(3,500)
Net cash used in investing activities		(40,163)	(46,226)
<b>Cash Flows from Financing Activities</b>			
Proceeds of borrowings		-	14,956
Repayment of borrowings		-	(14,956)
Net cash used in financing activities		-	-
Net increase in cash held		667,622	83,352
Cash at the beginning of the financial year		83,352	-
Cash at the end of the financial year	6	750,974	83,352

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached audit report.

# Notes to the Financial Statements

## My Way Community Alliance Inc For the year ended 30 June 2020

### 1. Statement of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to the financial year, unless otherwise stated.

#### **New or amended Accounting Standards and Interpretations adopted**

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### *Impact of adoption*

AASB 15, AASB 16 and AASB 1058 were adopted using the modified retrospective approach and as such comparatives have not been restated. There was no impact on opening retained profits as at 1 July 2019.

#### **Basis of preparation**

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Western Australian legislation the Associations Incorporation Act 2015. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of My Way Community Alliance Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

#### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

#### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

#### **Revenue recognition**

Revenue is recognised when it is probable that the economic benefit will flow to the incorporated association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

#### *Revenue from Contracts with Customers*

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

#### *Sales revenue*

Events, fundraising and raffles are recognised when received or receivable.

#### *Donations*

Donations are recognised at the time the pledge is made.

#### *Grants*

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

#### *Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

#### *Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

#### *Volunteer services*

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

### **Leases**

Subject to exceptions, a 'right-of-use' asset will be capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. The exceptions relate to short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office furniture) where an accounting policy choice exists whereby either a 'right-of-use' asset is recognised or lease payments are expensed to profit or loss as incurred. A liability corresponding to the capitalised lease will also be recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal or dismantling costs. Straight-line operating lease expense recognition will be replaced with a depreciation charge for the leased asset (included in operating costs) and an interest expense on the recognised lease liability (included in finance costs).

A review of all current supplier agreements for the use of right-of-use assets found that the incorporated association had no reportable lease assets or liabilities as at 30 June 2020.

## Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

## Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

## Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

## Trade and Other Receivables

Other receivables are recognised at a amortised cost, less any allowance for expected credit losses.

## Contract Assets

Contract assets are recognised when the incorporated association has transferred goods or services to the customer but where the incorporated association is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

## Property, Plant and Equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Buildings	40 years
Freehold improvements	15 years
Plant and equipment	3-7 years
Motor vehicles	8 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

### **Impairment of intangible assets**

Intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

### **Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### **Contract Liabilities**

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

### **Employee Benefits**

#### *Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

#### *Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

#### *Defined contribution superannuation expense*

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

### **Fair Value Measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

### **Goods and Services Tax (GST) and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

### **New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2020. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

### **Comparative Accounts**

Comparatives are consistent with prior years, unless otherwise stated.

## **2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

#### *Coronavirus (COVID-19) pandemic*

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the incorporated association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the incorporated association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the incorporated association unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

#### *Estimation of useful lives of assets*

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### *Impairment of non-financial assets other than goodwill and other indefinite life intangible assets*

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions. obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

#### *Employee benefits provision*

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2020	2019
<b>3. Revenue</b>		
<b>Rendering of services funded by:</b>		
NDIS	1,287,078	165,266
Disability Services Commission	587,537	203,235
Avivo	65,295	5,967
Interest Income	639	91
Refunded Payments	812	675
<b>Total Revenue</b>	<b>1,941,360</b>	<b>375,234</b>
	2020	2019

**4. Direct Costs**

Consumables and Care Products	15,409	5,515
Payments to Employees	1,109,855	202,542
Transport Costs	15,340	350
<b>Total Direct Costs</b>	<b>1,140,604</b>	<b>208,407</b>
	2020	2019

**5. Other Expenses**

Advertising & Marketing	3,028	-
Bank Fees	309	-
Cleaning	1,482	585
Computer Expenses	4,804	-
Consulting & Professional Fees	-	550
Fines	3,251	2,833
Legal expenses	700	-
Lighting, Heating & Electricity	214	-
Loss on Sale of Non-Current Asset	-	2,065
Memberships & Licences	880	894
Motor Vehicles	4,885	9,962
Office Expenses	13,787	3,747
Printing & Stationery	984	3,112
Rent	12,257	1,122
Repairs & Maintenance	91	1,563
Staff Training & Development	1,000	1,627
Subscriptions	549	-
Telephone & Internet	1,424	463
Travel	32	-
General Expenses	140	130
<b>Total Other Expenses</b>	<b>49,817</b>	<b>28,652</b>

	2020	2019
<b>6. Cash and Cash Equivalents</b>		
Bank Accounts	750,975	83,352
<b>Total Cash and Cash Equivalents</b>	<b>750,975</b>	<b>83,352</b>
	2020	2019
<b>7. Trade and Other Receivables</b>		
<b>Current</b>		
Trade Debtors	14,882	49,445
<b>Total Current</b>	<b>14,882</b>	<b>49,445</b>
<b>Total Trade and Other Receivables</b>	<b>14,882</b>	<b>49,445</b>
	2020	2019
<b>8. Other Assets</b>		
Prepayments	13,855	4,311
Rental Bond	910	-
<b>Total Other Assets</b>	<b>14,765</b>	<b>4,311</b>
	2020	2019
<b>9. Accrued Income</b>		
Fees not yet received for services rendered	172,426	-
<b>Total Accrued Income</b>	<b>172,426</b>	<b>-</b>
	2020	2019
<b>10. Property, Plant and Equipment</b>		
<b>Office Equipment</b>		
Office Equipment	10,639	741
Less Accumulated Depreciation	(3,026)	(29)
<b>Total Office Equipment</b>	<b>7,613</b>	<b>711</b>
<b>Motor Vehicles</b>		
Vehicles at Cost	48,182	18,182
Accumulated Depreciation of Vehicles	(11,817)	(1,445)
<b>Total Motor Vehicles</b>	<b>36,364</b>	<b>16,737</b>
<b>Total Property, Plant and Equipment</b>	<b>43,977</b>	<b>17,449</b>



*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Office	Motor	Total
	Equipment	Vehicles	
	\$	\$	\$
Balance at 1 July 2018	-	-	-
Additions	741	18,182	18,923
Depreciation expense	(29)	(1,445)	(1,474)
Balance at 30 June 2019	711	16,737	17,449
Additions	9,898	30,000	39,898
Depreciation expense	(2,996)	(10,372)	(13,368)
Balance at 30 June 2020	7,613	36,364	43,977

2020 2019

**11. Intangible Assets**

Website	3,500	3,500
Accumulated Amortisation	(861)	(201)
<b>Total Intangible Assets</b>	<b>2,639</b>	<b>3,299</b>

2020 2019

**12. Trade and Other Payables****Current**

Trade Creditors	204,642	25,300
GST	(10,618)	13,035
ATO Clearing	(6,594)	-
PAYG Withholdings Payable	50,744	18,331
Superannuation Payable	82,240	16,463
Grants Repayable to Government Department	2,700	-
Unearned Income	18,145	-
<b>Total Current</b>	<b>341,259</b>	<b>73,129</b>

<b>Total Trade and Other Payables</b>	<b>341,259</b>	<b>73,129</b>
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	2020	2019
<b>13. Accrued Expenses</b>		
Audit Fees	7,000	1,700
Accounting Fees	5,000	3,000
Wages & Salaries	17,752	41,179
Other Accruals	5,814	1,100
<b>Total Accrued Expenses</b>	<b>35,566</b>	<b>46,979</b>
	2020	2019

**14. Provisions for Employees**

Provision for Holiday Pay	31,416	-
<b>Total Provisions for Employees</b>	<b>31,416</b>	<b>-</b>

**15. Financial Instruments**

The incorporated association had no financial instruments as at 30 June 2020.

**16. Contingent liabilities**

The incorporated association had no contingent liabilities as at 30 June 2020.

**17. Commitments**

The incorporated association had no commitments for expenditure as at 30 June 2020.

**18. Related Party Information**

The Board Members who served for the whole financial year, unless otherwise indicated, are as follows:

Garang Majok Dut	Chairperson (appointed 11 July 2020)
Mark Tan	Vice-Chairperson
Roda Dirie	Treasurer
Joseph Aleu Garang	Board Director (appointed 1 February 2020)
Charles Salah	Board Director
Peter Mapior	Executive Director

The Association's related parties include its key management personnel and board members as noted above. Refer to note 20 for key management personnel compensation. There have been no other related party transactions recorded during the year.

**19. Events after the reporting period**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the incorporated association up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

	2020	2019
<b>20. Reconciliation of surplus after income tax to net cash from operating activities</b>		
Surplus after income tax expense for the year	553,676	37,748
<b>Adjustments for:</b>		
Depreciation & Amortisation Expenses	14,294	2,914
Loss on Sale of Non-Current Asset	-	2,065
<b>Change in operating assets and liabilities:</b>		
Decrease (Increase) in trade and other receivables	24,109	(33,257)
Increase (Decrease) in trade and other payables	249,953	73,024
Decrease (Increase) in accrued income	(172,426)	-
Increase (Decrease) in accrued expenses	(11,413)	46,979
Increase (Decrease) in provisions	31,416	-
Decrease (Increase) in Unearned Income	18,145	-
<b>Net cash from operating activities</b>	<b>707,754</b>	<b>129,473</b>
	2020	2019

**21. Key Management Personnel Disclosures**

<b>Aggregate compensation to directors/other key management personnel of the incorporation:</b>		
Short-term employee benefits	215,367	52,332
Post-employment benefits	6,874	4,972
<b>Total Key Management Personnel Disclosures</b>	<b>222,240</b>	<b>57,304</b>
	2020	2019

**22. Remuneration of auditors**

<b>Fees paid or payable for services provided by the auditor of the incorporated association:</b>		
Review of financial statements	-	1,700
Audit of financial statements	7,000	-

# Officers' Declaration


## My Way Community Alliance Inc For the year ended 30 June 2020

The officers have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The officer of the company declares that:

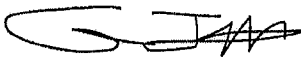
1. the attached financial statements and notes comply with the Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012
2. the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Australian Accounting Standards Board as described in note 1 to the financial statements;
3. the attached financial statements and notes give a true and fair view of the Incorporated association's financial position as at 30 June 2020 and of its performance for the financial year ended on that date; and
4. there are reasonable grounds to believe that the Incorporated association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the officers.



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**Officers' Representative:** Peter Maplor



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**Officers' Representative:** Garang Majok Dut

**Date:** 28 October 2020

**DIRECTORS:**

ROBERT CAMPBELL RCA, CA, CPA, MSW

VIRAL PATEL RCA, CA, CPA

ALASTAIR ABBOTT RCA, CA, M.FORENSIC ACCOUNTING

CHASSEY DAVIDS RCA, CA, AMIA, BCOM

## AUDITOR'S INDEPENDENCE DECLARATION

To the Officers of My Way Community Alliance Inc.

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and section 80 of the *Associations Incorporation Act 2015 (WA)*, in relation to our audit of the financial report of My Way Community Alliance Inc. for the year ended 30 June 2020, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* in relation to the audit; and
- c) No contraventions of any applicable code of professional conduct in relation to the audit

**Alastair Gordon Abbott, CA**

Registered Company Auditor number 486826

**Director**

**Australian Audit**

Perth, Western Australia

Dated: 29 October 2020

DIRECTORS:

ROBERT CAMPBELL RCA, CA, CPA, MSW

VIRAL PATEL RCA, CA, CPA

ALASTAIR ABBOTT RCA, CA, M.FORENSIC ACCOUNTING

CHASSEY DAVIDS RCA, CA, AMIA, BCOM

## INDEPENDENT AUDITOR'S REPORT

To the members of My Way Community Alliance Inc.

### Report on the Audit of the Financial Report Opinion

We have audited the financial report of My Way Community Alliance Inc. (the Entity), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the Officers.

In our opinion the accompanying financial report has been prepared in accordance with requirements of the *Associations Incorporation Act 2015 (WA)* and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 30 June 2020, and of its financial performance and its cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.





### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the *ACNC Act* and the needs of the members. The responsibility of Management also includes such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

In our opinion, My Way Community Alliance Inc. has complied with 60-30(3)(b), (c) and (d) of the *ACNC Act* and 82(1)(b), (c) and (d) of the *Associations Incorporation Act 2015 (WA)*:

- by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- by keeping financial records sufficient to enable a financial report to be prepared and audited; and
- by keeping other records required by Part 3-2 of the *ACNC Act*, including those records required by Section 50-5 that correctly record its operations, so as to enable any recognised assessment activity to be carried out in relation to the entity.
- by keeping other records required by Part 5 of the *Associations Incorporation Act 2015 (WA)*, including those records required by Section 66 that correctly record its operations, so as to enable true and fair financial statements to be prepared.

**Alastair Gordon Abbott, CA**

Registered Company Auditor number 486826

**Director**

**Australian Audit**

Perth, Western Australia

Dated: 29 October 2020