



My Way Community Alliance Inc. Financial Reports For the year ended 30 June 2023

MY WAY COMMUNITY ALLIANCE INC.
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Chief Executive Officer's Report



My Way has closed this financial year 2023 on strong growth on records. The Allied Health Department has 20 allied health professionals; with 8 therapy assistants and 12 experienced and qualified therapists, delivery functional capacity assess, mobility aids specialist supports, speech and languages services, physiotherapy services, behavioral supports and nursing clinical care. The Department of support coordination staff have increased from 5 support coordinators, Recovery coach and Specialist support coordination to 7 staff in the year 2023.

The NDIS accommodation and community services Department has recorded 181 support workers in 2023, providing direct care in the community and in 10 support accommodation houses.

In terms of revenues My Way achieved strong performances in delivering quality and consistent support services to people with disability and their families with over \$10 million revenues in 2023, which is a significant growth of 30% revenues compared to 2022 financial year. My Way remains strategically focused on its Vision and Mission as a one-stop super Service Provider, with main objectives of supporting and promoting valuable, meaningful, and contributing life for people with disability, seniors, and families.

Outside the NDIS support services, My Way partnered with Second Bites Australia, where we collect fresh vegetables, fruits and groceries and delivered to more than 20 participants, who could not afford fresh and healthy groceries due to financial limitations. This is an enormous impact and contributions My Way staff are making in the lives of people with disability who apparently cannot afford fresh groceries, vegetable and fruits due to high living standards.

My Way remains a growing social entrepreneurial organisation, with corporate entrepreneurial models of providing quality, consistent opportunities through employment and service delivery. My Way strategic vision is to have a balanced social and corporate entrepreneurial model, which is efficient and effective as well as delivering a sustainable impact to My Way stakeholders. My Way continues to receive referrals for new participants who need supports in Community access and participation; Daily in-home supports; Recovery Coaching and Support Coordination; Plan Management; and Accommodation.

Moreover, My Way has over 200 participants receiving supports from our support staff, either by support workers, support coordinators, and plan management. Among these participants about 14 participants live in My Way supported accommodation, which is individualised living option (ILO) and support independent living (SIL) homes. My Way referral staff have been working closely with participants and families with approved NDIS plan from Hospitals and Rehabilitation wards; Community through Support coordinators, LACs, NDIS Mission Australia, and NDIS APM, which are major subcontractors working collaboratively with NDIA in Western Australia.

My Way has over 210 employees, with majority employed as permanent part-time, some as full-time and a few casual staffs. During the financial year of 2022-2023, My Way team worked so hard and continued to provide consistent care to people with disability across all areas, in home, community and at hospitals. My Way has a proud organisational culture, driven by values, collective wisdom and guarded by visionary leadership across all departments. My Way continues to report below 2% staff turnover in the just concluded financial year. This is a dedicated commitment, intention and contributions through leadership team and all staff. My Way culture foster staff wellbeing, safety, diversity, and inclusive workplace.

Furthermore, My Way continues grow and expand under stewardship of Boards, Executive management and all staff who have tirelessly supported and guided My Way strategic directions and governance oversight over the last financial year. Through their contributions and fiduciary oversight, My Way has comprehensive policy and procedures, forms and templates for NDIS compliances, and built processes which are system focused rather than individual staff focused. In July 2023, My Way passed NDIS quality Audit and Evaluation conducted by Auditors sent through NDIS Quality and Safeguarding Commission. Through this audit, which was also a re-registration process, My Way maintained all NDIS registration supports groups, and with no major non-conformity.

During 2022-2023, My Way secured additional Branch Offices Joondalup, Midland, Rockingham and Mandurah which established strong corporate presence in all Perth metro areas, while keeping Branch offices in Girrawheen, Osborne Park, Gosnells for local presence as well. However, My Way staff continue have great workplace for their safety and mental wellbeing, and as a gesture for an organisation with long-term mission and recognise the valuable contributions of staff. My Way has developed robust IT and computing systems, Clouds, Microsoft Office, MYP, Clinko, Xero, Central Assist softwares which protect, record, and manage participants and staff database. My Way staff can work

from remote sites and locations, and still access shared points and central data.

My Way has invested in staff trainings and development to increase duty of care, competency and increased knowledge and skills to deliver safe, consistent, and quality services. These trainings are linked to overall performance improvements and continuous development.

In conclusion, My Way has recorded significant growth in revenues and staffing across all Departments. The organisation strategic direction, vision and mission continues to project to future opportunities. The outputs and scaling strategies for expansion and growth parameters expand as projected; rebranding and marketing strategies have put My Way in an integral leadership position in the sector, which is being implemented with the spirit of partnerships and collaboration with peak bodies and institutions. My Way has ended the fiscal year 2023 on high notes and spirits, and ready for new opportunities and challenges in 2024.



Peter Mapior

Chief Executive Officer

Date: 24 May 2024

Directors' Report 30 June 2023

The directors present their report, together with the financial statements, on My Way Community Alliance Incl. for the for the financial year ended 30 June 2023.

1. General Information Directors

The names of each person who has been a director of My Way Community Alliance Incl. during the financial year and to the date of this report are listed below:

Director:	Dr. Garang M. Dut
Period as Director:	Board Member since 11 July 2020
Position:	President
Director:	Joseph Piya
Period as Director:	Board Member since 10 Sept 2023
Position:	Acting Secretary
Director:	Sain Srirangam
Period as Director:	Board Member since 30 Jan 2022
Position:	Treasurer
Director:	Sahana Srirangam
Period as Director:	Board Member since 21 March 2022
Position:	Board Member
Director:	Peter Mapior
Period as Director	Board Member since 19 May 2018
Position:	CEO

1. General Information Continued Our Purpose & Mission

The purpose of My Way Community Alliance Inc (My Way) is to support people with disability and our ageing population, their families, and carers to live meaningful, valued and contributing lives. We aim to help make the community a better place for everyone. We aim to build and strengthen community connections, participation, partnerships, and wellbeing. We identify opportunities for the ageing and people with disabilities and their families, and create resilient, cohesive, diverse, and inclusive communities. Together we support, promote and respect human rights and good quality life for people with disability, older Australians in particular, and all Australian citizens at large.

As a social enterprise organization, we create, deliver, and capture an economic, social, cultural, and quality of life mission and vision for our stakeholders, community and public at large. My Way creates and delivers support services for service-based fees, to earn revenues and generate profit. These profits earned are then re-invested into the organization to fulfill the purpose, mission, and vision of My Way. This is our core business model, which delivers social impact to our stakeholders, community and public, and ensures we remain a competitive, sustainable, and viable organization.

Our Mission

My Way's mission is to help the world and make the community a better place for everyone. We aim to:

- Build and strengthen community connections and partnerships.
- Identify opportunities for people with disability and their families.
- Create resilient, cohesive, diverse, and inclusive communities.
- Support, promote and respect human rights and good quality life.

Our Vision

To live in a society where all Australians have meaningful, valued and contributing lives.

Our Values

Choice & Control, Relationships, Integrity, Opportunity, Inclusion, & Diversity

Overview of My Way Company Structure

My Way Community Alliance Inc (My Way) began operations in 2018 as a Not-for-profit organization. My Way is a registered NDIS Service Provider and licensed by the Department of Communities – Disability Services in WA. As a Not-for-profit company, My Way is registered and regulated by Australian Charities and Not-for-profit commission (ACNC), and a licensed fundraiser with endorsed deductible gifts recipients (DGR) status.

The My Way Board is made up of individuals with diverse expertise, who are highly qualified in their field of study, and who have experience and capacity to manage the organization’s affairs, including corporate governance. The organization’s social mission ensures My Way adheres to all its corporate governance requirements including legal, regulatory reporting and stated quality, performance and financial objectives as set out in our Strategic Business Plan.

The board is supported by the following sub-committees:

Strategic Directions Committee

Responsible for Strategic Planning & Approval, Implementation, Monitoring and Review of progress. This committee is comprised of Executive Management team members, including the CEO, P/C Manager, Finance Manager, Allied Health Manager, Admin/Operations Manager, and will include Aged Care Clinical Services Manager, Team Leaders, Executive Assistant Officer etc. The Strategic Directions Committee is My Way’s “Engine Room” where strategic planning, directions, visionary leadership, culture, policies and procedures, and systems start and run through the veins of the organization. It is the role and responsibility of the Strategic Directions Committee to set the future forecast of My Way by using strategic tools such strengths, weakness, opportunities, and threats/challenges (SWOT) analysis so that My Way stays ahead of its competitors and continues to be an organization which creates quality care and services into longevity. This Committee reports back to the Board.

Finance and Audit Committee

This committee comprises the finance management team (Finance Manager & account officers), Board Treasurer & Chief Executive Officer who are responsible for preparing and analysing financial statements, financial risks, financial compliance, and reviewing financial systems, documents, accounting software, workflows, and all financial records. Also, this committee works closely with external finance auditors, regulators, ATO, AASB, ACNC, etc to safeguard My Way against financial risks and ensure compliance with relevant Federal and State Legislation and Regulations.

This committee reports back to the Board.

HR and Clinical Governance Committee

This committee comprises of Board President/Board members, HR Manager, Aged Care Clinical Services Manager, and Executive Management team, including the CEO, P/C Manager, Finance Manager, Allied Health Manager, and Admin/Operations Manager. As we grow, it will also include the Aged Care Clinical Services Manager, Team Leaders, Executive Assistant Officer etc. The role of the Committee is to design, monitor and review clinical governance systems such as My Way policies and procedures, systems, processes, Internal Reports, data management systems, IT & CRM software. Also, this committee analyses and monitors compliance for all governance systems. It maintains the training and development register, workplace safety and wellness. This committee will work closely with the NDIS Quality and Safeguarding Commission and Aged Care Quality and Safety Commission. This committee monitors and reviews consumer facing documentation (e.g. Consent Forms, Care Plans, Service Agreements and Risk Assessments), as well as oversees the MYP rostering process and staff facing tasks such as induction and buddy shift processes. It ensures all employees follow the Code of Conduct and undergo pre-employment checks such as NDIS worker screening, Police Clearances, Working with Children checks, and training on areas including Medication Management and Administration, Manual Handling, Dysphagia, etc. This Committee reports to the Board.

Risk Management and Compliance Committee:

This committee comprises the Board, Executive Management team including the CEO, P/C Manager, Finance Manager, Allied Health Manager, Admin/Operations Manager, and will include the Aged Care Clinical Services Manager, Team Leaders, Executive Assistant Officer etc and the HR Manager. Its role is to conduct, monitor and review root causes of Incidents, maintain the Incident Management Register, Complaint Management Register, My Way Risks Register, and Legal/licenses Register. It seeks feedback and insights from consumers/clients/participants via surveys, consumer safety data, consumer quality care and satisfaction reports, and staff satisfaction reports. This Committee reports to the Board.

Quality Care Advisory Body:

This committee will comprise of My Way key personnel who have appropriate experience providing aged care, staff members directly involved in the delivery of aged care, staff members directly involved in the delivery of clinical care, and a member who represents consumers' interests as this can be a consumer or representative. This committee will work closely with the My Way Board, investigating feedback and complaints about the organisation services or staff. It will be headed by the board secretary general. The committee membership lists will include the date each member commenced and ceased and information on how the body meets membership requirements, meeting agendas and minutes, resolutions following decisions made by the advisory body, written reports from the advisory body and your responses, all other governance documents. The Quality Care Advisory Committee will provide reports at least 6 monthly to the Board.

Consumer Advisory Body

The Consumer Advisory Body will be an important part of My Way as it fills the gaps in management capability and provides valuable insight and experience that can accelerate the growth of our business in things such as the quality of the care and services consumers receive. It will form a pathway for the provision of feedback to those running My Way's disability and aged care services. The governing body of My Way will consider all feedback from the Consumer Advisory Body and provide a written response as this will improve service delivery.

Principal Services

Below are the current My Way service locations. The organisation has a plan to introduce new office locations in the future in addition to the current locations listed below.

1. 1a, 40 Hasler Road, Osborne Park WA 6017
2. 11 Patrick Court, Girrawheen WA 6064
3. Suite 8, 15 Barron Parade, Joondalup WA 6027
4. Suite 4, 42 The Crescent, Midland WA 6056
5. Suite 11, 3 Benjamin Way, Rockingham WA 6168

My Way is a Registered NDIS Provider and below are our main services:

- Accommodation, Supported Independent Living and Specialist Disability Accommodation
- Tenancy Assistance, Assistance with daily life tasks in a group or shared living arrangement
- Assistance with travel/transport arrangements
- Daily Personal Activities and High Intensity Daily Personal Activities
- Group and Centre Based Activities
- Household tasks
- Interpreting and translation
- Participation in community/social and civic activities
- Assistive products for household tasks
- Assistance products for personal care and safety
- Assistance in coordinating or managing life stages/transitions and supports
- Positive Behaviour Support
- Community nursing care for high needs
- Development of daily living and life skills
- Early Intervention supports for early childhood
- Exercise Physiology and Physical Wellbeing activities
- Innovative Community Participation
- Therapeutic Supports
- Plan Management
- Support Coordination

My Way service delivery model focuses on three main areas for our clients: managing existing clients, providing supports, and connecting them with new services, direct support for both core activities at home and access to community, and other complimentary initiatives such as mental health recovery coaching, respite, supported independent living options, and day to day programs to facilitate skill development, capacity building, and social connections. These focus areas are all interlinked, and by My Way addressing each area within our service delivery model, we can support our clients with a multifaceted and holistic approach to care and achieve significant positive outcomes, such as increased independence and improved quality of life, for many individuals.

Objectives

My Way Community Alliance is a not-for-profit disability service provider, supporting people with disabilities, their families, and carers to live meaningful, valued and contributing lives. My Way's mission is to help make the community a better place for everyone. We aim to build and strengthen community connections and partnerships, identify opportunities for people with disability and their families, and create resilient, cohesive, diverse, and inclusive communities.

My Way has grown significantly over the past few years and has become one of the leading disability providers in Perth Metro areas. My Way provides services and support to over 200 individuals with disability living in the Perth metropolitan area. My Way have four offices located in Maylands, Girrawheen, Gosnells and Osborne Park which is My Way's head office. To facilitate this level of service delivery, My Way currently employs a team of over 170 full-time, part-time, and casual staff including support workers, support coordinators, recovery coaches, service coordinators and Allied Health managers. The Senior Leadership Team oversee these roles as well as guide the strategic development of the organisation to ensure a comprehensive and high-quality model of service delivery is achieved.

My Way supports are delivered to people of all ages, cultures, disabilities, and lifestyles, and are provided under a framework of person-centred practices. My Way aims to connect these individuals with services that are appropriate, meet their needs, and ultimately will help them to connect and engage with their community in positive, functional ways to live the best lives they can.

Risk Management

My Way has established and continuously maintains a Risk Management Plan. This is done in order to minimize the incidence of any risks occurring and causing harm to Consumers or workers. My Way observes risks to the organization. This could include, however is not limited to:

- Loss of funding
- Death of a Consumer or Client
- Management inconsistency or dysfunction
- Psychological effects such as bullying, stress resulting from workloads, fatigue and violence
- Theft or fraud of funds
- Lack of suitable, experienced, and qualified workers
- Worker/staff/employee prolonged sickness or illness resulting in leave
- Destruction or loss of data due to natural disasters.

My Way Community Alliance observes risks which workers may face. This could include, however is not limited to:

- Lack of suitable, experienced, and qualified workers
- Worker/staff/employee prolonged sickness or illness resulting in leave.
- Worker/staff/employee injury or illness due to WHS risks
- Manual procedures such as musculoskeletal injuries, soft tissue injuries, repetitive stress syndrome (RSS) causing muscular strains and pains.
- Biological hazards such as bacteria, legionnaire's disease, fungi causing hepatitis, viruses, HIV/AIDS, allergies etc.
- Electrical hazards such as burns or death resulting from electrocution, irregular heart rhythms or shock when exposed to live wires and potential ignition sources.
- Noise exposure such as prolonged exposure to high decibel noises can result in loss or permanent loss of hearing.
- Impact of global pandemics, natural disasters, or infection
- Conducting work in the Consumer's home which may be unsafe

My Way observes risks which Consumers may face. This could include, however is not limited to:

- Environmental risks such as fires, cold temperatures, slippery footpaths.
- Falls risk
- Home/household risks such as electrical cords, appliances, stairs etc.
- Transport or delivery risks
- Utilising equipment such as wheelchairs and hoists
- Abuse, violence, aggression, and self-harm
- Bullying, discrimination, and harassment
- Medication risks
- Communication misunderstandings
- Workers providing service in the Consumer's home

Interruptions to service or care provision delivery such as a Consumer exiting services and seeking service from another provider.

Market Analysis Market Research

Currently, My Way's target market area includes the Perth metropolitan region comprises 5 subregions and 30 local government areas (20 cities, 3 shires, and 7 towns). However, the organisation plans to extend its services in the future to regional WA.

NDIS

Western Australia has a long established and well-developed market for disability services. As of October 2023, there were 2,763 registered service providers in WA; this is made up of individual/sole trader operated businesses, companies or organisations and providers. According to NDIS market review report for the last quarter of 2018-19, the share of the market delivered by the largest 25% of providers was, in general, smaller in WA than it was in other jurisdictions, however this might have change but not significant as there are still opportunities in the disability market in WA, however research has shown that markets in remote and very remote areas in WA are difficult to penetrate due to several barriers such as difficulty in finding highly qualified critical staffs from urban areas who are not willing to relocate to this areas as a result WA Government remains the provider of last resort in some of these areas.

Marketing Plan

- My Way will always define its target clients
- My Way will always research to find target clients that are active
- My Way will use target language in messaging or email to clients
- My Way will use multiple social media channels as a means of advertisement My Way will take advantage of client's referrals for its services

Operational Plan Inputs

Staff

- Members of the Board and Chief Executive Officer drive the organization's vision and mission through strategic business planning.
- Management and Leadership team, who guide operations to meet organizational goals.
- Support coordinators, mental health recovery coaches and plan managers to assist clients to navigate the NDIS space and engage with services that are appropriate to their needs.
- Physiotherapists, Occupations Therapist, Speech Pathologists, Positive Behavior Support Therapists to form an Allied Health Team and build client capacity in living independently, within both aged and disability-related health needs.
- Clinical nursing experts including Registered and Enrolled Nurses to provide Community Nursing to support and manage aged and disability-related health needs.
- Support workers (including those from CaLD backgrounds) to deliver quality services to clients so they can meet their goals.
- Volunteers to assist at the service delivery level and supplement areas of operation as required.

Income

- Disability Services Commission (DSC) – WA
- National Disability Insurance Scheme (NDIS) individualized supports
- Funding (external)
- Grants and other charitable donations

NDIS

My Way's NDIS revenue forecast is based on funding the NDIS has allocated to participants who have current signed service booking agreement with My Way. In the past four financial years of operation, My Way has achieved very strong growth in revenue from its NDIS service rendering business. Based on current Participant numbers, the organization is expecting continues strong revenue growth. The graph below depicts My Way's actual revenue performance in the past periods and the revenue expected in the following two years.

Investments

My Way will also ensure financial sustainability through re-investment of excess cash into interest generating term deposits with the banks or other income generating activities within the business. My Way will invest cash accumulated by the business in delivering activities that increase size and composition of the business as well as enhancing My Way's brand in the marketplace. My Way has been in a favorable cash position in the past few years, and it is expecting growth in cash position. This is demonstrated by the graph below. At the end of each Financial Year, My Way accumulate cash reserves. In the 2023 Financial Year, the decline in organization cash reserve indicates the use of business cash to finance acquisition of assets, significant investment in hiring and recruitment of Allied Health Therapists, which generates return on investment (ROI) after 3-6 months of the employment. Looking beyond the 2023 financial year, My Way is expecting growth in cash reserves. As part of the sustainability plan, this cash accumulated by the business will be used to establish the aged care operations and expansions of services into regional areas.

Training & Professional Development

Staff are required to undertake training courses both online and in person, such as NDIS worker orientation modules, manual handling, person-centred practice, continence management, medication management, managing challenging behaviours, safe work practices, cultural awareness and competency, and other various modules based on client need Partnerships with local education facilities to support practicum placements for Certificate III and IV in Disability Services.

Performance measures

My Way continually evaluate and monitor our services to ensure that they are meeting the needs of our clients and supporting them to reach positive outcomes. My Way use various performance measures to assess the quality of our service delivery, including client satisfaction surveys, financial sustainability, and the level to which the organisation is meeting it's short and long-term objectives. These insights are garnered through feedback analysis, program evaluation, and NDIS compliance management, all of which provide the organisation with both qualitative and quantitative data to inform the success of the services provided and identify opportunity for growth. Through this, My Way will remain a leading provider within the disability sector and will continue to support people with disability to live the life they choose.

2. Operating Result for the year

The net deficit of the association for the 2023 year amounted to \$283,702, (2022: net deficit \$ 844,756). The association is exempted from Income tax and therefore no provision for income tax has been made.

3. Other Items

Significant changes in state of affairs

There have been no significant changes in state of affairs of the association during the year.

Events after the reporting date


No events or circumstances have risen since the end of the financial year which significantly affected or could significantly affect the operations of the company, the results of those operations or the situation in future financial years.

The auditor's independence declaration

The auditor's independence declaration in accordance with section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, for the year ended 30 June 2023 can be found on page 37 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.


CEO: Peter Mapior

Signature: 

Date: 24 May 2024

Chairperson:

Dr. Gerang M. Dut

Signature: 

Date: 24/05/2024

Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2023

	NOTES	2023 \$	2022 \$
Income			
Revenue	4	11,225,743	7,295,499
Direct Costs	5	(6,426,395)	(5,483,307)
Gross Profit		4,799,348	1,812,192
Other Income			
Job-keeper Stimulus		5,636	-
Paid Parental Leave		9,749	23,265
Interest		347	850
Other Revenue		38,290	59,332
Rent Received		72,250	9,747
NDIS Covid Payment		202,664	-
Total Other Income		328,936	93,194
Total Income		5,128,284	1,905,386
Expenses			
Employment Cost		(2,413,581)	(558,836)
General Office Admin		(775,850)	(574,605)
Depreciation Expenses		(442,243)	(307,370)
Insurance Expense		(164,268)	(302,836)
IT, Marketing & Promotion Cost		(309,695)	(140,185)
Plan Managed Expenses		(1,052,299)	(653,970)
Professional Service Expenses		(25,386)	(80,216)
Auditing Fees	21	(33,600)	(12,722)
Other Expenses	6	(195,064)	(119,407)
Total Expenses		(5,411,986)	(2,750,142)
Net Surplus/(Deficit)		(283,702)	(844,756)
Other Comprehensive Income		-	-
Total Comprehensive Income/(Deficit) for the year		(283,702)	(844,756)

Statement of Financial Position
As at 30 June 2023

	NOTES	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	7	195,890	955,180
Trade and Other Receivables	8	1,059,346	209,760
Other Assets	9	55,268	47,399
Total Current Assets		1,310,504	1,212,339
NON-CURRENT ASSETS			
Property, Plant and Equipment	10	1,644,475	1,744,958
Intangibles	11	1,351	1,689
Other Assets	12	85,046	69,014
Total Non-Current Assets		1,730,872	1,815,661
Total Assets		3,041,376	3,028,000
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	13	805,669	655,310
Annual Leave Provision	14	471,742	339,471
Lease Liability	15	353,901	242,167
Total Current Liability		1,631,312	1,236,948
Non-Current Liabilities			
Lease Liability	15	583,736	681,022
Total Non-Current Liabilities		583,736	681,022
Total Liabilities		2,215,048	1,917,970
Net Assets		826,328	1,110,031
Equity			
Retained Earnings		826,328	1,110,030
Total Equity		826,328	1,110,030

Statement of Cash Flows
for the ended 30 June 2023

	NOTES	2023 \$	2022 \$
Cash Flows from Operating Activities:			
Receipts from Customers		10,696,876	7,335,259
Payments to Suppliers & Employees		(11,129,537)	(7,590,494)
Interest Received		347	850
Net Cash Provided by/(used) Operating Activities	20	(432,314)	(254,385)
Cash Flows from Investing Activities:			
Purchase of property, plant, and equipment		(341,421)	(789,017)
Net cash used in investing activities		(341,421)	(789,017)
Cash Flows from Financing Activities			
Repayment of lease		14,445	(157,358)
Net cash used in financing activities		14,445	(157,358)
Net increase /(decrease) in cash & cash equivalents held		(759,290)	(1,200,761)
Cash & cash equivalents at the beginning of the financial year		955,180	2,155,941
Cash & cash equivalent at the end of the financial year	7	195,890	955,180

statement of Changes in Equity
For the year ended 30 June 2022

	NOTES	RETAINED EARNINGS	ASSETS REVALUATION RESERVE	TOTAL EQUITY
Balance at 1 July 2021		1,960,800	-	1,960,800
Operating Surplus/(deficit) for the year		(844,756)	-	(844,756)
Other Adjustments		(6,014)	-	(6,014)
Balance at 30 June 2022		1,110,030	-	1,110,030

		RETAINED EARNINGS	ASSETS REVALUATION RESERVE	TOTAL EQUITY
Balance at 1 July 2022		1,110,030	-	1,110,030
Operating Surplus/(deficit) for the year		(283,702)	-	(283,702)
Other Adjustments			-	
Balance at 30 June 2023		826,328	-	826,328

Notes to the Financial Statements For the year ended 30 June 2023

The financial report covers My Way Community Alliance Inc. as an individual entity. My Way Community Alliance Inc. is a not-for-profit incorporated association domiciled in Australia. The functional and presentation currency of My Way Community Alliance Inc. is Australian dollars. Unless otherwise stated, the comparative figures are consistent with the prior years.

1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board (AASB), the Australian Charities and Not-for-profits Commission Act 2012, and the Associations Incorporation Act 2015 of Western Australia and associated regulations, as per appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3 to the financial reports.

2. Summary of significant accounting policies

The significant accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to the financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. The association has adopted AASB 1060 at 1st July 2022 and this financial report is the first general purpose financial report prepared in accordance with Australian Accounting Standards – Simplified Disclosures.

In the prior year, the financial report was a special purpose financial report prepared in accordance with Australian Accounting Standards and Interpretations issued by the AASB. There was no impact on the recognition and measurement of amounts recognised in the Statement of Financial Position, Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity and Cash Flows as a result of the change in the basis of preparation.

Summary of Significant Accounting Policies Continued

(a) Revenue and other income recognition

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue.

For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Events/fundraising

Events, fundraising, and raffles are recognised when received or receivable. My Way Community Alliance Incl. did not engage in fund raising activities during 2022/2023 financial year.

(ii) Donations

Donations are recognised at the time the pledge is made. My Way Community Alliance Incl. did not receive any donations during 2022/2023 Financial year.

(iii) Grants

Grant revenue is recognised in profit or loss when the association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied. There were no grants received in 2022/2023 Financial year by My Way Community Alliance Incl.

Summary of Significant Accounting Policies Continued

(iv) Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

(v) Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(vi) Volunteer services

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

(vii) Leases

Subject to exceptions, a 'right-of-use' asset capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. The exceptions relate to short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office furniture) where an accounting policy choice exists whereby either a 'right-of-use' asset is recognised, or lease payments are expensed to profit, or loss as incurred. A liability corresponding to the capitalised lease will also be recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal, or dismantling costs.

Lease payments for operating leases, where substantially all risks and rewards remain with the lessor, are charged as expenses on straight line basis over the life of the lease term. Interest expense on the recognised lease liability is included in the finance costs.

Summary of Significant Accounting Policies Continued

(b) Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

(c) Current and Non-Current Classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Trade and Other Receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

(f) Contract Assets

Contract assets are recognised when the incorporated association has transferred goods or services to the customer but where the incorporated association is yet to establish an unconditional right to consideration. Contract assets are treated as financial assets for impairment purposes.

(g) Property, Plant and Equipment

Each class of property, plant and equipment is carried at historical cost or fair value less accumulated depreciation and impairment. Historical cost includes purchase price, other expenditure that is directly attributable to the acquisition of the items, and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant, and equipment (excluding land) over their expected useful lives as follows:

The useful life for each class of depreciable asset is shown below:

Buildings	40 years
Freehold improvements	15 years
Plant and equipment	3-7 years
Motor vehicles	5-7 years
Office equipment	3-5 ye
Computers	4 years
CCTV	5 years

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of lease or their estimated useful life.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is de-recognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

(h) Impairment of Non-Financial Assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or

cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(i) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(j) Contract Liabilities

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

(k) Employee Benefits

(i) Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Other long-term employee benefits

The liability for annual leave and long service leaves not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(iii) Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

(l) Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(m) Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses, and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

3. Critical Accounting Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

(i) Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly because of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

(ii) Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

(iii) Estimation of useful life of asset/impairment of property, plant, and equipment

The company assesses impairment at the end of each reporting period by evaluating conditions specific to the incorporated association that may be indicative of impairment. Recoverable amounts of relevant assets are reassessed using value-in-use incorporating various key various assumption.

3. Critical Accounting Estimates and Judgements continued

(iv) Key estimates – provisions including employees’ entitlement

Provisions are measured at management’s best estimate of the expenditure required to settle the obligation at the end of the reporting period. As discussed in the accounting policies note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date.

(v) Key estimates – receivables

The receivables at the reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4. Revenue from rendering of services:	2023	2022
	\$	\$
Disability Services Commission (DSC)	549,679	347,773
National Disability Insurance Scheme (NDIS)	10,676,064	6,947,726
Total Revenue	11,225,743	7,295,499
Other Income		
Other Revenue	33,608	59,332
Interest Income	347	850
Rental Income – Brookland	14,500	6,177
Rental Income – Brookland	14,290	380
Rental Income - Saint James	7,540	3,190
Jobkeeper Stimulus/Wage subsidy	5,636	-
Paid Parental Leave	9,749	23,265
Rental Income – Mirrabooka	23,500	-
Rental Income - Marble Bvd	6,800	-
Boarding Services - Marble Bvd	4,681	-
Rental Income - Quinns Rock	5,620	-
NDIS Covid Payment	202,664	-
Total Other Income	328,936	93,194
Total total Income	11,554,679	7,388,692

5. Direct Costs	2023	2022
	\$	\$
Consumables/other Incidentals cost	10,576	(39,303)
Employees Benefits	6,404,105	(5,434,892)
Transport Costs	11,714	(9,112)
Total Direct Costs	6,426,395	(5,483,307)
6. Other Expenses (client's direct cost)	2023	2022
	\$	\$
Electricity	13,798	3,493
General Shopping (Clients	42,865	53,297
Other Expenditures (Clients)	50,114	12,362
Rent Expenses	24,542	2,236
Repairs and Maintenance	56,104	46,594
Water Bills	7,641	1,425
Total Client Direct Cost	195,064	119,407
7. Cash and Cash Equivalents	2023	2022
	\$	\$
Weel Account	-	1,278
Bank Accounts	195,890	953,903
Total Cash and Cash Equivalents	195,890	955,180
8. Trade and Other Receivables	2023	2022
	\$	\$
Trade receivables	137,641	-
Other Receivables	22,009	3,385
Accrued Income	899,696	206,375
Total Trade and Other Receivables	1,059,346	209,760
9. Other Current Assets	2023	2022
	\$	\$
Prepayments	55,268	47,399
Total other Current Assets	55,268	47,399

10. Property Plant and Equipment	2023	2022
	\$	\$
Accommodation Furniture	8,274	8,274
Less Accumulated Depreciation on Furniture	(3,103)	(1,810)
	5,171	6,464
Art And Decorative	1,400	1,400
Less Accumulated Depreciation - Art & Decor	(17)	(3)
	1,383	1,397
CCTV St. James	5,190	5,190
Less Accumulated Dep. CCTV St. James	(2,083)	(786)
	3,107	4,404
Computer Equipment	246,442	186,912
Less Accumulated Depreciation on Computer Equipment	(90,299)	(45,952)
	156,143	140,960
Motor Vehicles	238,772	209,628
Less Accumulated Depreciation on MV	(109,762)	(75,302)
	129,010	134,326
Office Equipment	18,672	18,672
Less Accumulated Depreciation on Office Equipment	(8,368)	(5,792)
	10,304	12,880
Office Renovation/Interior Design & Fit Out (Osborne Park)	566,160	566,160
Less Accumulated Depreciation on Office Renovation/Fit Out	(84,691)	(28,075)
	481,469	538,085
Right-of-use Asset	1,372,249	1,119,501
Less Accumulated Depreciation on Right-of-use Asset	(514,361)	(213,059)
	857,888	906,442
Total Fixed Assets	1,644,475	1,744,958

Fixed Assets Reconciliation:	Accommodation Furniture	Art And Decorative	CCTV St. James	Computer Equipment	Motor Vehicles	Office Equipment	Office Renovation	Right-of-use Asset	Total
Balance - 1 July 2022	6,464	1,397	4,404	140,960	134,326	12,880	538,085	906,442	1,744,958
Additions	-	-	-	59,530	29,144	-	-	252,748	341,422
Disposals	-	-	-	-	-	-	-	-	-
Depreciation	(1,293)	(14)	(1,297)	(44,347)	(34,460)	(2,576)	(56,616)	(301,302)	(441,905)
Balance - 30 June 2023	5,171	1,383	3,107	156,144	129,010	10,304	481,469	857,888	1,644,475

11. Intangibles	2023	2022
	\$	\$
Website		
At Cost	3,500	3,500
Accumulated Amortisation	(2,149)	(1,811)
Total Intangibles	1,351	1,689
12. Other Assets	2023	2022
	\$	\$
Rental Bonds:		
Mirrabooka- Bond	2,160	2,160
Rent Bond – Gosnells	965	965
Rent Bond - Maylands	1,141	1,141
Rent Bond - St James	1,320	1,320
Rent Bond- Brookland St	2,200	2,200
Rent Bond- Brookland St	2,400	2,400
Security Bond- Osborn Park	58,828	58,828
Bond- Quinns Roack	3,400	-
Bond- Rockingham office	2,500	-
Joondalup office -Bond	932	-
Midland Office- Bond	5,000	-
Rend Bond- Wellard	2,000	-
Bond Kybra Mews	2,200	-
Total Other Assets	85,046	69,014

	2023	2022
	\$	\$
13. Trade and Other Payables		
Current		
Accrued Expenses	15,060	-
Trade Payables	35,657	42,116
Other Creditors	11,493	-
Tax Payable	320,364	345,496
Superannuation Payable	225,830	137,901
Wages Payable	25,054	4,116
Workers Comp Provision	172,211	125,681
Total Trade and Other Payables	805,669	655,310
14. Provisions		
	2023	2022
	\$	\$
Provision for Annual Leave	471,742	339,471
Total Provisions	471,742	339,471
15. Lease Liability		
	2023	2022
	\$	\$
Current		
Lease Liability	353,901	243,491
Un-expired Interest on Lease	-	(1,324)
Total Current lease	353,901	242,167
Non-Current		
Lease Liability – NC	583,736	681,397
Un-expired Interest on Lease	-	(375)
Total non-current	583,736	681,022
Total Lease Liability	937,637	923,189

My way Community Alliance Inc.										
Lease Liability Reconciliation for the year ended 30 June 2023										
Year Ended 30 June 2023						Year Ended 30 June 2022				
Lease Liabilities:	CLL- Unexpired Interest	Current Lease Liability	Non- Current Liability	NCLL- Unexpired Interest	Total	CLL- Unexp Interest	Current Lease Liability	Non- Current Liability	NCLL- Unexpired Interest	Total
Balance at beginning	(1,324)	243,491	681,397	(375)	923,189	(2,643)	29,160	32,460	(1,699)	57,278
Additions	-	68,820	-	-	68,820	-	225,331	667,097	-	892,428
Interest Expense	-	41,590	-	-	41,590	2,643	-	-	1,324	3,967
Lease Term Modifications	1,324	-	(97,661)	375	(95,962)	(1,324)	18,160	(18,160)	-	(1,324)
Variable Lease Payment/adjustments	-	-	-	-	-	-	(29,160)	-	-	(29,160)
Rent concession	-	-	-	-	-	-	-	-	-	-
Closing Balance	-	353,901	583,736	-	937,637	(1,324)	243,491	681,397	(375)	923,189

16. Contingent liabilities

The incorporated association had no contingent liabilities as at 30 June 2023.

17. Commitments

The incorporated association had no commitments for expenditure as at 30 June 2023.

18. Related Party Information

a) Directors

The names of directors and the position held by the association’s directors are mentioned in the directors’ report. There was no remuneration paid to directors during the year (2022: Nil)

b) Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of the association during the year are as follows:

Key Management Personnel	2023 \$	2022 \$
Short-term employee benefits	1,203,371	853,236
Post-employment benefits	125,056	72,449
Other long-term employee benefits	31,236	63,524
Total	1,359,663	989,210

b) Transactions with Related Parties

Transactions between related parties are on arm-length normal commercial terms and no more favorable than those available to other parties unless otherwise stated.

	2023 \$	2022 \$
Purchases	129,545	-

19. Events after the reporting period

No events or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the company, the results of those operations or the situation in future years.

20. Reconciliation of net result for the year to cashflows from operating activities

	2023	2022
	\$	\$
Operating surplus/(deficit) for the year	(283,702)	(844,756)
Adjustment for non-cash items:		
Add back depreciation expense	442,243	307,370
Other non-cash adjustments	-	(14,231)
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(849,586)	(14,339)
(Increase)/decrease in other assets	(23,901)	(23,997)
Increase/(decrease) in trade and other payables	150,361	130,443
Increase/(decrease) in employees' benefits	132,271	205,124
Cash flow from Operations	(432,315)	(254,386)

	2023	2022
	\$	\$
21. Audit Fees		
Fees paid or payable for audit services	33,600	12,722

22. Statutory Information

The registered office address:
 My Way Community Alliance Inc.
 Suite 1A/40 Hasler Road,
 Osborne Park WA 6017

Directors' Declaration

The directors of My Way Community Alliance Inc. declare that, in their opinion:

1. There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable; and
2. The attached financial statements and notes comply with the Australian Charities and Not-for-profits Commission Act 2012 and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:
 - (a) Giving a true and fair view of the financial position of the incorporated association as at 30 June 2023 and its performance for the year ended on that date; and
 - (b) Comply with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board.

This declaration is made in accordance with a resolution of the Board of Directors.



Signature:

Peter Mapior
Chief Executive Officer

Date: 24 May 2024



Signature:

Dr. Gerang M. Dut
Chairperson

Date: 24/05/2024



AUDITOR'S INDEPENDENCE DECLARATION

In accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 2015 (WA), in relation to our audit of the financial report of My Way Community Alliance Inc. for the year ended 30 June 2023, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- b) No contraventions of the auditor independence requirements of section 80 the Associations Incorporation Act 2015 (WA) in relation to the audit; and
- c) No contraventions of any applicable code of professional conduct in relation to the audit.

DRY KIRKNESS (AUDIT) PTY LTD

A handwritten signature in black ink, appearing to read "Robert Hall", is written over a horizontal line.

ROBERT HALL CA
Director

Perth
24 May 2024

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MY WAY COMMUNITY ALLIANCE INC.**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of My Way Community Alliance Inc. ("the Association"), which comprises the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Board of Directors' declaration.

In our opinion, the accompanying financial report of the My Way Community Alliance Inc. is prepared, in all material respects, in accordance with the Associations Incorporation Act 2015 (WA) and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards - Simplified Disclosure requirements as described in note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Association in accordance with the auditor independence requirements of the Associations Incorporation Act 2015 (WA), the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including independence standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical requirements in accordance with the Code.

We confirm that the independence declaration required by the Associations Incorporations Act 2015 WA and Australian Charities and Not-for-profits Commission Act 2012, which has been given to the Board of Directors of the Association, would be in the same terms if given to Board of Directors as at the date of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board's Responsibilities for the Financial Report

The Board of Directors of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards - Simplified Disclosure Requirements, Associations Incorporations Act 2015 WA, and the Australian Charities and Not-for-profits Commission Act 2012 and the needs of the members.

The Board's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board of Directors is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australia Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats of safeguards applied.

Report on Other Legal and Regulatory Requirements

In our opinion, My Way Community Alliance Inc. has complied with sections 60-30(3)(b), (c) and (d) of the Australian Charities and Not-for-profits Commission Act 2012 and sections 82(1)(b), (c) and (d) of the Associations Incorporation Act 2015 (WA):

- by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- by keeping financial records sufficient to enable a financial report to be prepared and audited;
- by keeping other records required by Part 3-2 of the Australian Charities and Not-for-profits Commission Act 2012, including those records required by Section 55-5 that correctly record its operations, so as to enable any recognized assessment activity to be carried out in relation to the entity; and
- by keeping other records required by Part 5 of the Associations Incorporation Act 2015 (WA), including those records required by Section 66 that correctly record its operations, to enable true and fair financial statements to be prepared.

DRY KIRKNESS (AUDIT) PTY LTD



ROBERT HALL CA
Director

Perth
Date: 24 May 2024

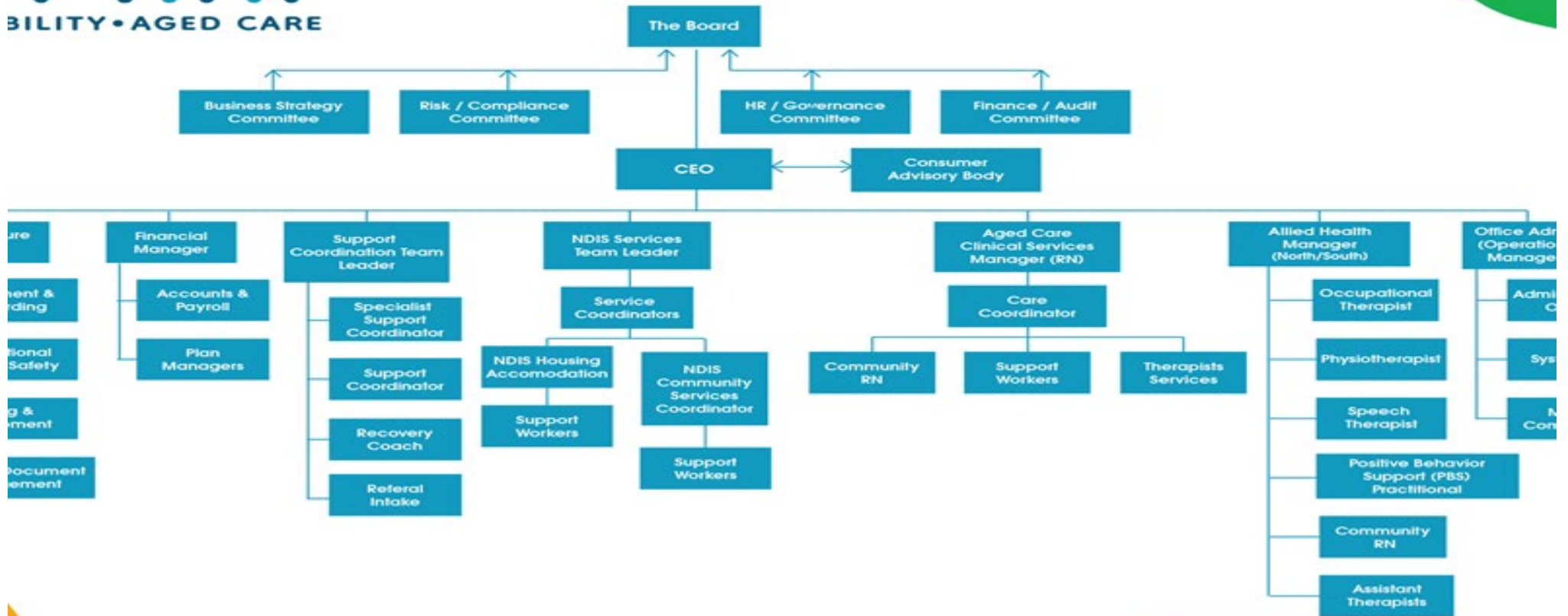


Organisational Structure

My Way Community Alliance

Our **vision** is to live in a society where all people have meaningful, valuable and contributing lives.

Our **mission** is to help the world and make the community a better place for everyone. We aim to build and strengthen community connections and partnerships, identify opportunities for people with disability and their families, and create resilient, cohesive and inclusive communities, and Promote human rights and good quality life





HUSSEIN AL HISSNAWI JULY 2022 – Exceptional support provided to participants with complex needs



GLORIOSE KAMIKAZI - APRIL 2023

Gloriose received a unanimous vote due to her proactive approach and effective problem-solving skills in high-intensity work situations



CHRISTELLE KESHIMANA

SEPTEMBER 2022 – Whilst studying to be a RN and her community work, Christelle still puts her participants before her. Her eagerness to learn and advocate makes her our Employee for the Month



GABRIELLA MAWBY - DECEMBER 2022

Works well within her team, but more so her participant and family members are beyond happy with the quality service they receive



YANG JUN CHEN – MAY 2023

Frances has shown exception dedication to her role and has contributed immensely to the growth of our company. Her hard work and positive attitude are truly inspiring.



REGINA NSHUTI - MARCH 2023

Regina's nomination for Employee of the Month is a testament to her dedication and hard work, ensuring that her participants receive the highest level of care. She truly embodies the values of My Way, emphasizing Choice and Control.



SU PYAE NAING - AUGUST 2022

Acknowledging her collaboration with colleagues in establishing an open and safe environment for participants to be heard and seen.



MOHAMMED AHMED - MARCH 2023

In recognition of Mohammed's unwavering dedication and exemplary duty of care to his participants, we express our gratitude this month for his continuous contributions since the inception of My Way.



KARIN SBEEH - JULY 2023

Karin has been nominated for her knowledge and proactiveness within our accounts department. She has demonstrated great leadership, contributing significantly to the team's success, and fostering a collaborative and efficient work environment.



DELEPHINE UWIMANA - OCTOBER 2022

for their unwavering commitment to inclusivity, creating a workplace where everyone's abilities shine.



YOUSOH SROLESTZ - NOVEMBER 2022

for their innovative solutions that enhance accessibility and make a positive impact on the lives of those we serve.



ALLISON PETROU - JUNE 2023

June 2023's Employee of the Month, Allison, initiated the Allied Health department singlehandedly and successfully expanded its clientele from 12 to over 100 by the end of 2023.



SYED ISLAM - JUNE 2023

Syed was nominated for the Employee of the Month for his outstanding efforts in advocating for his participant and their family members.



PEMA KELDEN - MAY 2023

Pema was nominated for his flexibility and compassion whilst dealing with a complex caseload.



PANTEHA HUNTER - JULY 2023

Panteha has been recognized as the July 2023 Employee of the Month at My Way, showcasing remarkable leadership skills despite being with the company for only a few months. She has emerged as a strong advocate in her own right.

